

## SUKARTIK CLOTHINGS PRIVATE LIMITED

Balance Sheet as at 31st March 2020

(Amount in Rs.)

Particulars	Note No.	As at 31.03.2020	As at 31.03.2019	As at 31.03.2018
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, Plant and Equipment	3	106,263,054	103,375,787	105,290,553
Intangible assets	3	-	-	-
Investment Property	4	1,130,000	1,130,000	1,130,000
Financial Assets				
Loans	5	8,500	8,500	8,500
Other non financial assets	6	88,975	36,729	36,729
<b>Total non-current assets</b>		<b>107,490,529</b>	<b>104,551,016</b>	<b>106,465,782</b>
<b>Current assets</b>				
Inventories	7	57,813,133	19,804,735	16,311,674
Financial Assets				
Trade receivables	8	54,337,949	57,724,804	45,800,803
Cash and cash equivalents	9	580,359	228,041	2,931,473
Bank balances other than cash and cash equivalents above	10	516,662	521,380	691,841
Loans	11	135,937	169,437	106,437
Other financial assets	12	-	1,634	6,677
Other current assets	13	13,236,314	7,069,208	6,705,253
<b>Total current assets</b>		<b>126,620,354</b>	<b>85,519,239</b>	<b>72,554,157</b>
<b>TOTAL ASSETS</b>		<b>234,110,883</b>	<b>190,070,255</b>	<b>179,019,940</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity Share capital	14	3,010,000	3,010,000	3,010,000
Other Equity	15	94,132,742	84,724,034	85,857,510
<b>Total equity</b>		<b>97,142,742</b>	<b>87,734,034</b>	<b>88,867,510</b>
<b>LIABILITIES</b>				
<b>Non-current liabilities</b>				
Financial Liabilities				
Borrowings	16	39,707,772	39,075,889	36,749,132
Deferred tax liabilities (net)	17	5,881,038	5,417,340	5,269,540
<b>Total non-current liabilities</b>		<b>45,588,810</b>	<b>44,493,229</b>	<b>42,018,672</b>
<b>Current liabilities</b>				
Financial Liabilities				
Trade payables	18	64,529,900	41,732,423	44,413,413
Other financial liabilities	19	22,682,673	15,556,234	3,228,377
Other current liabilities	20	1,842,733	554,335	491,968
Current Tax Liabilities (Net)		2,324,031	-	-
<b>Total current liabilities</b>		<b>91,379,337</b>	<b>57,842,992</b>	<b>48,133,758</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>234,110,889</b>	<b>190,070,255</b>	<b>179,019,940</b>

The accompanying notes form part of the financial statements

1 to 38

As set out in our attached report of even date

For B M Gattani &amp; Co

Chartered Accountants

Firm Registration No. : 113536W

For and on behalf of the Board of Directors

sd/-

Navratan Gaggar  
Director

DIN:01655621

sd/-

Ramakant Gaggar  
Director

DIN:01019838

sd/-

Balmukund N Gattani

Proprietor

Membership No. 047066

Place : Mumbai

Date : 31/07/2020

**SUKARTIK CLOTHINGS PRIVATE LIMITED**  
**Statement of Profit and loss for the year ended 31st March, 2020**

(Amount in Rs.)

Particulars	Note No.	For the year ended 31.03.2020	For the year ended 31.03.2019
Revenue from operations	21	151,874,342	145,356,336
Other income	22	77,808	218,302
<b>Total Revenue</b>		<b>151,952,150</b>	<b>145,574,639</b>
<b>Expenses:</b>			
Cost of materials consumed	23	53,929,537	59,995,071
Purchases of Stock-in-Trade	24	14,656,791	5,601,350
Changes in inventories	25	(25,075,236)	(4,620,773)
Employee benefits expense	26	4,777,084	5,314,637
Finance costs	27	1,467,431	3,822,784
Depreciation and amortization expense	3	8,064,168	8,020,397
Other expenses	28	81,935,938	68,426,849
<b>Total expenses</b>		<b>139,755,713</b>	<b>146,560,315</b>
<b>Profit before exceptional items and tax</b>		<b>12,196,437</b>	<b>(985,676)</b>
Exceptional items		-	-
<b>Profit before tax</b>		<b>12,196,437</b>	<b>(985,676)</b>
Tax expense:			
(1) Current tax		2,324,031	
(2) Deferred tax		463,698	147,800
(3) Tax adjustment for earlier years		-	-
		<b>2,787,729</b>	<b>147,800</b>
<b>Profit (Loss) for the year</b>		<b>9,408,708</b>	<b>(1,133,476)</b>
<b>Other Comprehensive Income</b>			
<b>Items that will not be reclassified to profit or loss</b>			
Remeasurement of post employment benefit obligations			
Income tax relating to above item			
<b>Total other Comprehensive Income</b>		-	-
<b>Total Comprehensive Income for the period</b>		<b>9,408,708</b>	<b>(1,133,476)</b>
Earnings per equity share:			
Basic and Diluted	28	31.26	(3.77)
The accompanying notes form part of the financial statements	1 to 38		

As set out in our attached report of even date

**For B M Gattani & Co**  
Chartered Accountants  
Firm Registration No. : 113536W

For and on behalf of the Board of Directors

sd/-  
**Balmukund N Gattani**  
Proprietor  
**Membership No. 047066**

sd/-  
**Navratan Gaggar**  
**Director**  
DIN:01655621

sd/-  
**Ramakant Gaggar**  
**Director**  
DIN:01019838

Place : Mumbai  
Date : 31/07/2020

SUKARTIK CLOTHINGS PRIVATE LIMITED			
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 <sup>ST</sup> MARCH, 2020			
(Amount in Rs.)			
(A) CASH FLOW FROM OPERATING ACTIVITIES	2019-2020		2018-2019
Net Profit before tax and extraordinary items	12,196,437		(985,676)
Adjustment for			
Depreciation	8,064,168		8,020,397
Profit / Loss on sale of fixed assets	-		-
Interest on late payment of taxes	-		-
Interest / other income	(77,808)		(92,260)
Interest expenses	1,467,431		3,822,784
Operating profit before working capital changes	21,650,228		10,765,244
Adjustment for			
Trade receivables	3,386,855		(11,924,002)
Inventories	(38,008,398)		(3,493,061)
Bank and other balances	4,712		170,462
Other Financial assets	35,134		(57,957)
Other current assets	(6,167,106)		(363,955)
Other Non Financial assets	(52,246)		-
Trade payables	22,797,477		(2,680,991)
Other Financial liabilities	4,044,098		12,170,357
Other current liabilities	1,288,398		62,367
Cash generated from operations	8,979,152		4,648,464
Direct taxes paid	-		-
Cash flow before extraordinary items	8,979,152		4,648,464
Prior period items	-		-
Extraordinary items	-		-
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>		<b>8,979,152</b>	<b>4,648,464</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of fixed assets	(10,951,435)		(6,840,431)
Sale of fixed assets	-		734,801
Movement of advances for capital goods	-		-
(Purchase) / sale of investments (Net)	-		-
(Increase) / decrease in deposits	-		-
Interest / other income	77,808		92,260
Dividend received	-		-
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<b>(10,873,627)</b>	<b>(6,013,370)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from issue of share capital	-		-
Proceeds from long term borrowings	3,714,223		2,484,258
Repayment of long term borrowings	-		-
Proceeds from short term borrowings	-		-
Repayment of short term borrowings	-		-
Change in working capital borrowing from banks	-		-
Interest paid	(1,467,431)		(3,822,784)
<b>NET CASH FROM FINANCING ACTIVITIES</b>		<b>2,246,793</b>	<b>(1,338,526)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALANTS (A+B+C)</b>		<b>352,318</b>	<b>(2,703,432)</b>
<b>OPENING BALANCE OF CASH AND CASH EQUIVALANTS</b>		<b>228,041</b>	<b>2,931,473</b>
<b>CLOSING BALANCE OF CASH AND CASH EQUIVALANTS</b>		<b>580,359</b>	<b>228,041</b>

**Notes to cash flow statement:**

The above cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard 7 on "Statement of Cash Flow" notified u/s 133 of

1 Companies Act, 2013 ("Act") read with relevant rules issued thereunder and the relevant provisions of the Act.

2 Change in liability arising from financing activities :

Particulars	Non-current borrowing	Current borrowing
<b>Balance as at 1st April 2018</b>	<b>37316402.71</b>	<b>0.00</b>
Net cash flows	2484258.00	0.00
<b>Balance as at 31st March 2019</b>	<b>39800660.71</b>	<b>0.00</b>
Net cash flows	3714223.31	0.00
<b>Balance as at 31st March 2020</b>	<b>43514884.02</b>	<b>0.00</b>

3 All the figures in brackets are outflow.

4 Previous year's figures have been regrouped wherever necessary.

As set out in our attached report of even date

For and on behalf of the Board of Directors

**For B M Gattani & Co**  
Chartered Accountants  
Firm Registration No. : 113536W

sd/-  
**Navratan Gaggar**  
Director  
DIN:01655621

sd/-  
**Ramakant Gaggar**  
Director  
DIN:01019838

sd/-  
**Balmukund N Gattani**  
Proprietor  
Membership No. 047066

Place : Mumbai  
Date : 31/07/2020

**SUKARTIK CLOTHING PRIVATE LIMITED**  
**Notes on Financial Statements for the year ended 31st March 2020**

(Amount in Rs.)

Particulars	As at 31.03.2020	As at 31.03.2019	As at 31.03.2018
<b>Note 4: INVESTMENT PROPERTY</b>			
Immovable Properties	1,130,000	1,130,000	1,130,000
<b>Total</b>	<b>1,130,000</b>	<b>1,130,000</b>	<b>1,130,000</b>
<b>Note 5: NON-CURRENT LOANS</b>			
(Unsecured, considered good unless otherwise stated)			
Security Deposits	8,500	8,500	8,500
<b>Total</b>	<b>8,500</b>	<b>8,500</b>	<b>8,500</b>
<b>Note 7: OTHER NON FINANCIAL ASSETS</b>			
(Unsecured, considered good unless otherwise stated)			
Advance tax ( net of provision)	88,975	36,729	36,729
<b>Total</b>	<b>88,975</b>	<b>36,729</b>	<b>36,729</b>
<b>Note 6 :INVENTORIES</b>			
(Refer note 2.17)			
Raw Materials and components	20,080,531	10,179,685	12,120,128
Stock in trade	4,870,341	1,189,316	828,803
Finished goods	28,447,193	7,052,982	2,792,722
Stores, spares and Consumables	4,415,068	1,382,752	570,020
<b>Total</b>	<b>57,813,133</b>	<b>19,804,735</b>	<b>16,311,674</b>
<b>Note 7 :TRADE RECEIVABLES</b>			
Debts outstanding for a period exceeding six months from the date they are due for payments			
Unsecured, considered good	-	-	-
Unsecured, considered doubtful	-	-	-
Less: Provision for doubtful debts	-	-	-
Debts outstanding for a period less than six months from the date they are due for payments			
Unsecured, considered good	54,337,949	57,724,804	45,800,803
Unsecured, considered doubtful	-	-	-
Less: Provision for doubtful debts	-	-	-
<b>Total</b>	<b>54,337,949</b>	<b>57,724,804</b>	<b>45,800,803</b>
<b>Note 8 :CASH AND BANK BALANCES</b>			
Cash and Cash equivalents			
Balances with Bank	536,120	115,935	2,840,144
Cash on hand	44,239	112,106	91,329
<b>Total</b>	<b>580,359</b>	<b>228,041</b>	<b>2,931,473</b>
<b>Note 9: Bank balances other than cash and cash equivalents above</b>			
Other bank balances:			
In fixed deposit account with maturity less than 12 months	516,662	521,380	691,841
<b>Total</b>	<b>516,662</b>	<b>521,380</b>	<b>691,841</b>
<b>Note 10: Current loans</b>			
Unsecured, considered good			
Loan to employees	135,436	168,936	105,936
Loans to Others			
- To related party	501	501	501
- To Others	-	-	-
<b>Total</b>	<b>135,937</b>	<b>169,437</b>	<b>106,437</b>
<b>Note 11 :OTHER CURRENT FINANCIAL ASSETS</b>			
Unsecured, considered good			
Interest accrued but not due on fixed deposits	-	1,634	3,604
Interest receivable	-	-	3,073
<b>Total</b>	<b>-</b>	<b>1,634</b>	<b>6,677</b>

**SUKARTIK CLOTHING PRIVATE LIMITED**  
**Notes on Financial Statements for the year ended 31st March 2020**

(Amount in Rs.)

Particulars	As at 31.03.2020 As at 31.03.2019 As at 31.03.2018		
<b>Note 12 : OTHER CURRENT ASSETS</b>			
(Unsecured, considered good unless otherwise stated)			
Security Deposit	1,415,443	1,152,088	894,683
Prepaid expenses	562,047	524,997	282,912
Advance to suppliers	1,542,003	210,852	284,250
Margin money	-	165,642	-
Other Receivables	26,062	18,213	1,109
Balance with Statutory Authorities	8,448,201	4,193,955	5,242,298
TDS Receivable	1,242,558	803,461	-
<b>Total</b>	<b>13,236,314</b>	<b>7,069,208</b>	<b>6,705,253</b>

Particulars	As at 31 March 2020		As at 31 March 2019		As at 31 March 2018	
	Number	Amount	Number	Amount	Number	Amount
<b>Note 13 :EQUITY</b>						
<b>Authorised</b>						
Equity Shares of ` 10/- each	301,000	3,010,000	301,000	3,010,000	301,000	3,010,000
<b>Issued,Subscribed and Paid up</b>						
Equity Shares of ` 10/- each	301,000	3,010,000	301,000	3,010,000	301,000	3,010,000
<b>Total</b>	<b>301000</b>	<b>3,010,000</b>	<b>301000</b>	<b>3,010,000</b>	<b>301,000</b>	<b>3,010,000</b>

a : During the current year and in the previous year, there have been no movements in the numbers of equity shares outstanding.

b : Details of Shareholders holding more than 5% of shares of the company:-

Name of Shareholder	As at 31 March 2020		As at 31 March 2019		As at 31 March 2018	
	No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding
Garnet International Limited	211,000	70.10	211,000	70.10	211,000	70.10
Ramakant Gaggar	30,000	9.97	30,000	9.97	30,000	9.97
Suresh Gaggar	30,000	9.97	30,000	9.97	30,000	9.97
Navratan Gaggar	30,000	9.97	30,000	9.97	30,000	9.97

c : Terms/Rights attached to Equity Shares:-

- The Company has only one class of Equity shares having par value of ` 1/- per share.
- Each holder of Equity share is entitled to one vote per share.
- In the event of Liquidation of the Company , the holders of Equity shares will be entitled to receive the realised value of the assets of the Company, remaining after payment of all preferential dues(if any) .The distribution will be in proportion to the number of equity shares held by the shareholders.

d : Share held by holding company:

Name of the company	Numbers	% of Holding	Numbers	% of Holding	Numbers	% of Holding
Garnet International Limited	211000	70.10	211000	70.10	211000	70.10

**Note 14 : OTHER EQUITY**

**a. Securities Premium Account**

Balance as per the last financial statements		52,090,000	52,090,000	52,090,000
<b>Sub-total</b>		<b>52,090,000</b>	<b>52,090,000</b>	<b>52,090,000</b>

**b. Surplus in the Statement of Profit and Loss**

Balance or (deficit) as per the last financial statements		32,634,034	33,767,509	37,104,941
Add/(Less): Net Profit/(Loss) for the year		9,408,708	(1,133,476)	(3,337,432)
<b>Sub-total</b>		<b>42,042,742</b>	<b>32,634,033</b>	<b>33,767,509</b>

**c. Other Comprehensive income**

Balance as per the last financial statements		-	-	-
Add: Movement in OCI (Net) during the year		-	-	-
<b>Sub-total</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>		<b>94,132,742</b>	<b>84,724,033</b>	<b>85,857,509</b>

**Note 15: BORROWINGS**

**Secured**

Term Loans from banks (refer note no 15.1)		3,956,303	824,420	1,275,963
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**Unsecured**

Loans and advances from related parties (refer note no 15.2 and 37)		35,751,469	38,251,469	35,473,169
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**Total** **39,707,772** **39,075,889** **36,749,132**

**SUKARTIK CLOTHING PRIVATE LIMITED**  
**Notes on Financial Statements for the year ended 31st March 2020**

(Amount in Rs.)

Particulars	As at 31.03.2020	As at 31.03.2019	As at 31.03.2018
<b>Note 16: OTHER NON FINANCIAL LIABILITIES</b>			
Provision for tax (net)	88,975	36,729	36,729
<b>Total</b>	<b>88,975</b>	<b>36,729</b>	<b>36,729</b>
<b>Note 17: TRADE PAYABLES</b>			
Due to Micro and Small Enterprises *	-	-	
Others	64,529,900	41,732,423	44,413,413
<b>Total</b>	<b>64,529,900</b>	<b>41,732,423</b>	<b>44,413,413</b>
* Based on the information available with the company in response to the enquiries from all existing suppliers with whom the company deals, there are no suppliers who are registered as micro and small enterprises under 'The Micro, Small and Medium Enterprises Development Act, 2006' as at 31.03.2020			
<b>Note 18: OTHER FINANCIAL LIABILITIES</b>			
Current maturities of long-term debts (refer note no 17)	3,807,112	724,772	567,271
Balance in Cash credit account	14,756,827	11,049,500	-
Security deposits	-	-	-
Other accrued expenses			
to others	3,441,001	2,952,896	2,301,115
to related parties (refer note no.37)	677,733	829,067	359,990
<b>Total</b>	<b>22,682,673</b>	<b>15,556,234</b>	<b>3,228,377</b>
<b>Note 19: OTHER CURRENT LIABILITIES</b>			
Statutory Liabilities	257,341	502,709	448,638
Advance from Customers	1,585,392	51,626	43,330
Advance against sale of fixed assets	-	-	-
<b>Total</b>	<b>1,842,733</b>	<b>554,335</b>	<b>491,968</b>
<b>Note 24: CURRENT TAX LIABILITIES (net)</b>			
Provision for Taxation ( net of taxes paid)	2,324,031	-	-
<b>Total</b>	<b>2,324,031</b>	<b>-</b>	<b>-</b>

Note 3 Property, plant and Equipment

(Amount in Rs.)

PARTICULARS	GROSS BLOCK				DEPRECIATION					NET BLOCK	
	As on 31.03.2019	Additions during the year	Deduction during the year	As on 31.03.2020	Total upto 31.03.2019	Provided for the year	WDV adjusted against Opening P & L A/c	Written back during the year	Total upto 31.03.2020	Total as on 31.03.2020	Total as on 31.03.2019
<b>Property, plant &amp; equipment</b>											
Land	17,255,180	-	-	17,255,180	-	-	-	-	-	17,255,180	17,255,180
Office Premises	746,119	-	-	746,119	35,529	35,650	-	-	71,179	674,940	710,590
Factory Building	19,816,382	811,404	-	20,627,786	675,329	694,040	-	-	1,369,369	19,258,417	19,141,053
Plant & Machineries	63,815,039	9,117,870	-	72,932,909	4,622,977	5,631,849	-	-	10,254,827	62,678,082	59,192,062
Furniture & Fixtures	2,977,036	579,773	-	3,556,809	357,250	409,575	-	-	766,825	2,789,984	2,619,786
Computers	183,327	66,483	-	249,810	93,951	65,334	-	-	159,285	90,525	89,376
Vehicles	2,721,514	58,874	-	2,780,388	216,524	509,436	-	-	725,961	2,054,427	2,504,990
Office Equipments	2,558,480	317,031	-	2,875,511	695,729	718,283	-	-	1,414,013	1,461,499	1,862,751
<b>Total tangible assets</b>	<b>110,073,077</b>	<b>10,951,435</b>	<b>-</b>	<b>121,024,513</b>	<b>6,697,291</b>	<b>8,064,168</b>	<b>-</b>	<b>-</b>	<b>14,761,459</b>	<b>106,263,054</b>	<b>103,375,787</b>
<b>Intangible assets</b>											
Computer software	50,000	-	-	50,000	50,000	-	-	-	50,000	-	-
<b>Total intangible assets</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>-</b>	<b>-</b>
<b>TOTAL AS AT 31.03.2020</b>	<b>110,123,077</b>	<b>10,951,435</b>	<b>-</b>	<b>121,074,513</b>	<b>6,747,291</b>	<b>8,064,168</b>	<b>-</b>	<b>-</b>	<b>14,811,459</b>	<b>106,263,054</b>	<b>103,375,787</b>

**SUKARTIK CLOTHING PRIVATE LIMITED**

**Notes on Financial Statements for the year ended 31st March 2020**

(Amount in Rs.)

Particulars	2019-2020	2018-2019
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**Note 20: REVENUE FROM OPERATION**

Sale of Products :		
Garments		
Local	151,874,342	145,356,336
Sale of Services :		
Job charges	-	-
<b>Total</b>	<b>151,874,342</b>	<b>145,356,336</b>

**Note 21: OTHER INCOME**

Interest		
on Fixed Deposits	(1,353)	44,695
on Electricity Deposits	79,161	47,565
Profit on sale of asset	-	92,699
Miscellaneous income	-	33,343
<b>Total</b>	<b>77,808</b>	<b>218,302</b>

**Note 22: COST OF MATERIALS CONSUMED**

Opening stocks:		
Raw Material		
Yarn	6,058,795	7,084,084
Dyes & Chemicals	4,120,890	5,036,044
Add : Cost of purchases		
Raw Materials		
Yarn	26,812,522	22,562,268
Dyes & Chemicals	37,017,861	35,492,360
Less: Closing stock		
Raw Material		
Yarn	14,397,376	6,058,795
Dyes & Chemicals	5,683,155	4,120,890
<b>Total</b>	<b>53,929,537</b>	<b>59,995,071</b>

**Note 23: PURCHASES OF STOCK IN TRADE**

Fabrics	14,656,791	5,601,350
<b>Total</b>	<b>14,656,791</b>	<b>5,601,350</b>

**Note 24: CHANGES IN INVENTORIES**

Opening Stock:		
Finished goods	7,052,982	2,792,722
Stock in trade	1,189,316	828,803
Work in progress	-	-
Closing Stock:		
Finished goods	28,447,193	7,052,982
Stock in trade	4,870,341	1,189,316
Work in progress	-	-
<b>Total</b>	<b>(25,075,236)</b>	<b>(4,620,773)</b>



**SUKARTIK CLOTHING PRIVATE LIMITED**

**Notes on Financial Statements for the year ended 31st March 2020**

(Amount in Rs.)

Particulars	2019-2020	2018-2019
<b>Note 25: EMPLOYEE BENEFIT EXPENSE</b>		
Salaries and Wages		
To Directors Relatives	-	420,000
To others	3,629,147	3,648,088
Contribution to Provident and Other Funds	565,927	686,150
Staff Welfare Expenses	582,010	560,399
<b>Total</b>	<b>4,777,084</b>	<b>5,314,637</b>
<b>Note 26: FINANCE COST</b>		
Interest expense on		
On loans	118,088	3,237,031
Bill discounting facility	82,712	171,045
Others	264	4,372
Cash Credit Facility	1,166,704	366,005
Bank Charges	99,663	44,330
<b>Total</b>	<b>1,467,431</b>	<b>3,822,784</b>
<b>Note 27: OTHER EXPENSES</b>		
<b>A) Manufacturing Expenses</b>		
Job charges	35,106,641	26,475,924
Power and fuel ( refer note 37)	14,745,978	13,321,002
Freight & Cartage Inwards	199,449	138,946
Stores and spares consumed	22,382,183	19,436,934
Insurance	403,855	307,813
Repairs & Maintenance(Machinery)	3,365,926	3,429,698
<b>Total- (A)</b>	<b>76,204,032</b>	<b>63,110,317</b>
<b>B) Administrative and General Expenses</b>		
Brokerage and Commission	-	-
Communication Expenses	372,551	393,043
Limit processing fee	118,000	316,027
Legal and Professional Charges	150,395	236,578
Auditors' remuneration (refer note 27)	100,000	100,000
Membership and Subscription	105,189	241,954
Miscellaneous Expenses	1,691,684	1,326,264
Printing and Stationery	287,003	216,181
Rates & Taxes	-	-
Repairs & Maintenance	724,567	308,828
Directors Remuneration	840,000	840,000
<b>Total- (B)</b>	<b>4,389,388</b>	<b>3,978,877</b>
<b>C) Selling and Distribution Expenses</b>		
Sales Promotion Expenses	54,720	11,676
Travelling and Conveyance	1,287,798	1,312,332
<b>D) Net Foreign exchange loss (gain)</b>		
	-	13,648
<b>Total- (C)</b>	<b>1,342,518</b>	<b>1,337,656</b>
<b>Total (A+B+C)</b>	<b>81,935,938</b>	<b>68,426,849</b>