

**SUKARTIK CLOTHING PRIVATE LIMITED**  
**Balance Sheet as at 31st March 2019**

(Amount in Rs.)

Particulars	Note No.	As at 31st March 2019	As at 31st March 2018
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	2	3,010,000	3,010,000
Reserves and surplus	3	84,724,034	85,857,510
		87,734,034	88,867,510
<b>Non-current liabilities</b>			
Long Term Borrowing	4	39,075,889	36,749,132
Deferred tax liabilities (net)	5	5,417,340	5,269,540
		44,493,229	42,018,672
<b>Current liabilities</b>			
Trade payables	6	41,732,423	44,413,413
Other current liabilities	7	16,110,569	3,720,345
Short term provisions	8	-	-
		57,842,992	48,133,758
TOTAL		<b>190,070,255</b>	<b>179,019,940</b>
<b>ASSETS</b>			
<b>Non current assets</b>			
Fixed assets			
Tangible assets	9	103,375,787	105,290,553
Intangible assets		-	-
		103,375,787	105,290,553
Long term loans and advances	10	1,160,588	903,183
Other non current assets	11	1,130,000	1,130,000
		105,666,375	107,323,736
<b>Current assets</b>			
Inventories	12	19,804,735	16,311,673
Trade receivables	13	57,724,804	45,800,803
Cash and Bank Balances	14	749,421	3,623,315
Short term loans and advances	15	6,123,286	5,953,736
Other current assets	16	1,634	6,677
		84,403,880	71,696,204
TOTAL		<b>190,070,255</b>	<b>179,019,940</b>
Contingent Liabilities and Commitments (To the extent not provided for)	26		
Significant accounting policies See accompanying notes to financial statements	1 2-33		

As per our attached report of even date

For **MVK Associates**  
Chartered Accountants  
Firm registration No. 120222W

For and on behalf of the Board of Directors  
**SUKARTIK CLOTHING PRIVATE LIMITED**

sd/-  
**CA. Vishnu Garg**  
Partner  
Membership no. 045560

sd/-  
**Navratan Gaggar**  
Director  
DIN:01655621

sd/-  
**Ramakant Gaggar**  
Director  
DIN:01019838

Mumbai  
Dated:

**SUKARTIK CLOTHING PRIVATE LIMITED**  
**Statement of Profit and Loss for the year ended 31st March 2019**

(Amount in Rs.)

Particulars	Note No.	For the year ended 31st March 2019	For the year ended 31st March 2018
Revenue from operations (gross)	17	145,356,336	113,323,903
Less: Excise duty		-	-
Revenue from operations (net)		145,356,336	113,323,903
Other income	18	218,302	74,086
<b>Total Revenue</b>		<b>145,574,638</b>	<b>113,397,989</b>
Expenses:			
Cost of materials consumed	19	59,995,071	39,934,779
Purchases of stock-in-Trade	20	5,601,350	5,676,456
Changes in inventories	21	(4,620,773)	(1,627,926)
Employee benefit expenses	22	5,314,637	5,944,364
Finance cost	23	3,822,783	1,556,021
Depreciation and amortisation expenses	9	8,020,397	7,577,628
Other expenses	24	68,426,848	56,578,529
<b>Total expenses</b>		<b>146,560,313</b>	<b>115,639,851</b>
Profit before Tax		-985,675	(2,241,862)
Tax expenses			
Current tax		-	-
Deferred tax		147,800	1,095,570
MAT credit entitlement		-	-
Tax adjustment for earlier years		-	-
		147,800	1,095,570
Profit for the period		<b>-1,133,475</b>	<b>(3,337,432)</b>
Earning per equity share	25		
Basic and Diluted		(3.77)	(11.09)
Significant accounting policies	1		
See accompanying notes to financial statements	2-33		

As per our attached report of even date

For **MVK Associates**  
Chartered Accountants  
Firm registration No. 120222W

For and on behalf of the board of Directors  
**SUKARTIK CLOTHING PRIVATE LIMITED**

sd/-  
**CA. Vishnu Garg**  
**Partner**  
Membership no. 045560

sd/-  
**Navratan Gaggar**  
**Director**  
DIN:01655621

sd/-  
**Ramakant Gaggar**  
**Director**  
DIN:01019838

Mumbai  
Dated:

**SUKARTIK CLOTHING PRIVATE LIMITED**  
Cash Flow Statement For The Year Ended 31st March, 2019

(Amt. in Rs.)

(A) CASH FLOW FROM OPERATING ACTIVITIES	For the year ended 31.03.2019	For the year ended 31.03.2018
Net Profit before Tax and Extraordinary Items	(985,675)	(2,241,862)
Adjustment for		
Depreciation	8,020,397	7,577,628
Investment Income / Expenses		
Interest Received	(92,260)	(74,079)
Interest Expenses	3,822,783	1,540,299
	10,765,245	6,801,986
Operating Profit before Working Capital changes		
Adjustment for		
Trade and other Receivables	(11,918,959)	(9,580,926)
Short Term Loans & Advances (Given) / Recovered	(169,550)	(3,001,172)
Inventories	(3,493,062)	(7,638,545)
Trade Payables	9,709,234	6,764,711
	4,892,908	(6,653,946)
Cash generated from operations	4,892,908	(2,213,509)
Tax Paid	-	-
Cash flow before Extraordinary Items	4,892,908	(8,867,455)
Extraordinary Items	-	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>4,892,908</b>	<b>(8,867,455)</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(6,840,431)	(25,370,579)
Sale of Fixed Assets	734,801	-
Interest / Other income	92,260	74,079
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(6,013,370)</b>	<b>(25,296,500)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of Share Capital	-	-
Premium on Share Capital	-	-
Repayment of Long Term Borrowings	2,326,757	34,911,213
Increase (decrease) in unsecured loans given	(257,405)	-
Repayment of Short Term Borrowings	-	-
Interest Paid	(3,822,783)	(1,540,299)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(1,753,431)</b>	<b>33,370,913</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(2,873,893)</b>	<b>(793,042)</b>
<b>OPENING BALANCE OF CASH AND CASH EQUIVALENTS</b>	<b>3,623,314</b>	<b>4,416,356</b>
<b>CLOSING BALANCE OF CASH AND CASH EQUIVALENTS</b>	<b>749,421</b>	<b>3,623,314</b>

Notes to cash flow statement:

1. All figures in brackets are outflow.
2. Previous year's figures have been regrouped wherever necessary.

As per our attached report of even date

**For MVK Associates**  
Chartered Accountants  
**Firm registration No. 120222W**

For and on behalf of the Board of Directors  
**SUKARTIK CLOTHING PRIVATE LIMITED**

sd/-  
**CA. Vishnu Garg**  
**Partner**  
Membership no. 045560

sd/-  
**Navratan Gaggar**  
**Director**  
DIN:01655621

sd/-  
**Ramakant Gaggar**  
**Director**  
DIN:01019838

Mumbai  
Dated:

**SUKARTIK CLOTHING PRIVATE LIMITED**  
Notes on Financial Statements for the Year ended 31st March 2019

(Amount in Rs.)

Particulars	As at 31st March 2019		As at 31st March 2018	
<b>Note 2: Share capital</b>				
	Numbers	Amount(Rs.)	Numbers	Amount(Rs.)
<b>Authorised:</b>				
Equity Shares of Rs. 10/- each	310,000	3,100,000	310,000	3,100,000
Total		<u>3,100,000</u>		<u>3,100,000</u>
<b>Issued, subscribed and paid-up :</b>				
Equity Shares of Rs. 10/- each fully paid	301,000	3,010,000	301,000	3,010,000
Total		<u>3,010,000</u>		<u>3,010,000</u>
<b>2.a Reconciliation of number of equity shares outstanding at the beginning and at the end of the reporting period :-</b>				
Particulars	Numbers	Amount (Rs.)	Numbers	Amount (Rs.)
Outstanding at the beginning of the reporting period	301,000	3,010,000	301,000	3,010,000
Issued during the reporting period	-	-	-	-
Bought back during the reporting period	-	-	-	-
Outstanding at the end of the reporting period	301,000	3,010,000	301,000	3,010,000
<b>2.b</b>				
The equity shares of the Company have rights and restrictions as prescribed under law, in particular the Companies Act, 2013.				
<b>2.c Share held by holding company:</b>				
Name of the company	Numbers	% of Holding	Numbers	% of Holding
Garnet International Limited	211,000	70.10	211,000	70.10
<b>2.d Shareholders holding more than 5% of the share capital at the end of the year:</b>				
Name of shareholders	Numbers	% of Holding	Numbers	% of Holding
Garnet International Limited	211,000	70.10	211,000	70.10
Ramakant Gaggar	30,000	9.97	30,000	9.97
Suresh Gaggar	30,000	9.97	30,000	9.97
Navratan Gaggar	30,000	9.97	30,000	9.97
<b>Note 3: Reserves and surplus</b>				
Securities premium				
At the beginning of the year and at the end of year	52,090,000		52,090,000	
Add: Received during the year	-		-	
Closing Balance		<u>52,090,000</u>		<u>52,090,000</u>
Surplus in Statement of Profit and loss :				
Balance at the beginning of the year	33,767,510		37,104,942	
Add (less): Profit (loss) after tax for the year	<u>(1,133,475)</u>		<u>(3,337,432)</u>	
Closing Balance		<u>32,634,034</u>		<u>33,767,510</u>
Total		<u>84,724,034</u>		<u>85,857,510</u>
<b>Note 4: Long - Term Borrowings</b>				
Secured Loan				
Vehicle loan from SBP bank		535,262		1,275,963
Vehicle loan from HDFC bank		289,158		
Unsecured loan from Holding Company		38,251,469		35,473,169
Total		<u>39,075,889</u>		<u>36,749,132</u>
(a) Nature of security : Hypothecation of the vehicle financed by the bank.				
(b) Terms of Repayment:60 EMIs commencing from Oct 2014 of Rs.13250 each				
(c) Current maturities of EMIs has been grouped under "Other Current Liabilities" refer note 8.				
<b>Note 5: Deferred tax liabilities (Net)</b>				
Deferred Tax Liabilities on account of:				
Depreciation		5,417,340		5,269,540
Total		<u>5,417,340</u>		<u>5,269,540</u>

**SUKARTIK CLOTHING PRIVATE LIMITED**  
Notes on Financial Statements for the Year ended 31st March 2019

(Amount in Rs.)

Particulars	As at 31st March 2019	As at 31st March 2018
<b>Note 6: Trade payables</b>		
Micro and small enterprises	-	-
Others	41,732,423	44,413,413
Total	<u>41,732,423</u>	<u>44,413,413</u>
As per the information available with the Company in response to the enquiries from all existing suppliers with whom Company deals, none of the suppliers are registered as micro and small enterprises under "The Micro, Small and Medium Enterprises Development Act, 2006 as at 31st March 2019		
<b>Note 7: Other current liabilities</b>		
Balance in Cash credit account	11049499.51	0.00
Current maturities of a long-term debt	724,772	567,271
Statutory liabilities	502,709	448,638
Payables to Employees	1,680,328	1,196,588
Salary Payable to related party	829,067	359,990
Advance from Customers	51,626	43,330
Accrued expenses	850,356	749,156
Auditor Remuneration Payable	100,000	-
Other Payables	322,212	355,371
Total	<u>16,110,569</u>	<u>3,720,345</u>
<b>Note 8: Short term provisions</b>		
Provision for taxation (net of taxes paid)	-	-
Total	<u>-</u>	<u>-</u>
<b>Note 10: Long term loans and advances</b>		
Unsecured, considered good		
Security deposits	1,160,588	903,183
Total	<u>1,160,588</u>	<u>903,183</u>
<b>Note 11: Other Non-current Assets</b>		
Deposits / Investment in CETP Project	1,130,000	1,130,000
Total	<u>1,130,000</u>	<u>1,130,000</u>
<b>Note 12: Inventories</b>		
Raw materials	10,179,685	12,120,128
Finished goods	7,052,982	2,792,722
Stock in trade	1,189,316	828,803
Consumables	1,382,752	570,020
Total	<u>19,804,735</u>	<u>16,311,673</u>
Details of Raw Materials:		
Yarn	6,058,795	7,084,084
Dyes & Cemicsals	4,120,890	5,036,044
	<u>10,179,685</u>	<u>12,120,128</u>
Details of Finished goods:		
Garments	7,052,982	2,792,722
Details of Stock in trade:		
Fabric	1,189,316	828,803

**SUKARTIK CLOTHING PRIVATE LIMITED**  
Notes on Financial Statements for the Year ended 31st March 2019

(Amount in Rs.)

Particulars	As at 31st March 2019	As at 31st March 2018
<b>Note 13: Trade receivables</b>		
Unsecured, considered good		
Debts outstanding for a period exceeding six months from the date they are due for payments	4,856,486	1,980,332
Other debts	52,868,319	43,820,471
Total	<u>57,724,804</u>	<u>45,800,803</u>
<b>Note 14: Cash and bank balances</b>		
Cash and cash equivalents:		
Balances with banks		
In a Current account	115,935	2,840,144
Cash in hand	112,106	91,330
Other bank balances:		
Fixed deposits with banks with maturity period more than 3 months but upto 12 months. (FDR of Rs.5,00,000 under Lien for Bank Guarantees)	521,380	691,841
Total	<u>749,421</u>	<u>3,623,315</u>
<b>Note 15: Short term loans and advances</b>		
Unsecured , considered good		
Prepaid expenses	524,997	282,912
Advance to suppliers	210,852	284,250
Advance to employees	168,936	105,936
Margin money	165,642	
Other Receivables	18,213	1,109
Balance with Statutory Authorities	4,230,684	5,279,028
TDS Receivable	803,461	
GST receivable		
Loans to Others		
- To related party	-	-
- To Others	501	501
Total	<u>6,123,286</u>	<u>5,953,736</u>
<b>Note 16: Other current assets</b>		
Interest Accrued on fixed deposits	1,634	3,604
Interest Accrued on security deposit	-	-
Interest Receivable	-	3,073
Total	<u>1,634</u>	<u>6,677</u>

**SUKARTIK CLOTHING PRIVATE LIMITED**

Notes on Financial Statements for the Year ended 31st March 2019

(Amt. in Rs.)

PARTICULARS	GROSS BLOCK (At Cost)				DEPRECIATION				NET BLOCK	
	As at 01.04.2018	Addition during the year	Sold / Transfer during the year	As at 31.03.2019	Total up to 01.04.2018	Provided for the year	Written back duing the year	Total up to 31.03.2019	Total as at 31.03.2019	Total as at 31.03.2018
<b>Tangible assets</b>										
Land	17,255,180			17,255,180	-			-	17,255,180	17,255,180
Office Premises	1,042,601			1,042,601	296,482	35,529		332,011	710,590	746,119
Factory Building	19,503,432	2,989,186		22,492,618	2,676,236	675,329		3,351,565	19,141,053	16,827,196
Plant And Machinery	87,699,604	2,561,934	1,724,125	88,537,414	24,722,374	5,620,411	997,434	29,345,352	59,192,062	62,977,230
Furniture And Fixtures	3,071,281	732,968		3,804,249	827,213	357,250		1,184,463	2,619,786	2,244,068
Computers	616,942	52,372		669,314	485,987	93,951		579,938	89,376	130,955
Vehicles	5,391,292	333,999	333,782	5,391,509	2,669,995	542,197	325,672	2,886,519	2,504,990	2,721,297
Office Equipments	4,355,227	169,972		4,525,199	1,966,719	695,729		2,662,448	1,862,751	2,388,508
<b>Intangible assets</b>										
Computer Software	50,000			50,000	50,000			50,000	-	-
<b>Total as at 31.03.2018</b>	<b>138,985,559</b>	<b>6,840,431</b>	<b>2,057,907</b>	<b>143,768,083</b>	<b>33,695,006</b>	<b>8,020,397</b>	<b>1,323,106</b>	<b>40,392,297</b>	<b>103,375,787</b>	<b>105,290,553</b>

**SUKARTIK CLOTHING PRIVATE LIMITED**

Notes on Financial Statements for the Year ended 31st March 2019

(Amount in Rs.)

Particulars	For the year ended 31.03.2019		For the year ended 31.03.2018	
<b>Note 17: Revenue from operations</b>				
Sale of Products				
Garments				
Local	145,356,336		103,633,603	
Export	-	145,356,336	-	103,633,603
Dyes & Chemicals	-	-	-	-
Sale of services-Job work charges		-		9,690,300
Less: Excise duty		-		-
Total		<u>145,356,336</u>		<u>113,323,903</u>
<b>Note 18: Other income</b>				
Interest				
on Fixed Deposits		44,695		27,683
on Security Deposits		-		46,396
on Electricity Deposits		47,565		
Profit on sale of asset		92,699		
Miscellaneous income		33,343		7
Total		<u>218,302</u>		<u>74,086</u>
<b>Note 19: Cost of materials consumed</b>				
Opening stocks:				
Raw Material				
Yarn	7,084,084		3,422,943	
Dyes & Chemicals	5,036,044		2,947,009	
		12,120,128		6,369,952
Add : Cost of purchases				
Raw Materials				
Yarn	22,562,268		17,960,622	
Dyes & Chemicals	35,492,360		27,724,333	
		58,054,628		45,684,955
Less: Closing stock				
Raw Material				
Yarn	6,058,795		7,084,084	
Dyes & Chemicals	4,120,890		5,036,044	
		10,179,685		12,120,128
Total		<u>59,995,071</u>		<u>39,934,779</u>
<b>Note 20: Purchases of stock-in-Trade</b>				
Fabrics		5,601,350		5,676,456
		<u>5,601,350</u>		<u>5,676,456</u>
<b>Note 21: Changes in inventories</b>				
Opening stocks:				
Finished goods		2,792,722		376,792
Stock in trade		828,803		1,616,807
Work in progress		-		-
Closing stocks:				
Finished goods		7,052,982		2,792,722
Stock in trade		1,189,316		828,803
Work in progress		-		-
Total		<u>(4,620,773)</u>		<u>(1,627,926)</u>



**SUKARTIK CLOTHING PRIVATE LIMITED**  
Notes on Financial Statements for the Year ended 31st March 2019

(Amount in Rs.)

Particulars	For the year ended 31.03.2019	For the year ended 31.03.2018
<b>Note 22: Employee benefit expenses</b>		
Salaries and Wages		
To Directors Relatives	420,000	-
To others	3,648,088	4,609,309
Contribution to Provident Fund and other funds	686,150	971,642
Staff Welfare Expenses	560,399	363,413
Total	5,314,637	5,944,364
<b>Note 23: Finance cost</b>		
Interest on loan	3,237,031	1,527,871
Bill Discounting Interest	171,045	11,057
Interest (Others)	4,372	1,371
Interest on CC A/c	366,005	-
Bank Charges	44,330	15,722
Total	3,822,783	1,556,021
<b>Note 24: Other expenses</b>		
<b>Manufacturing Expenses</b>		
Job Charges	26,475,924	22,392,012
Power and Fuel	13,321,002	11,784,542
Freight & Cartage Inwards	138,946	352,180
Dyeing Charges	44,970	48,413
Packing Expenses	-	9,345
Duties & Taxes (VAT )	-	-
Fabrication Charges	-	89,236
Husk and Ash Lifting Charges	17,250	95,760
Stores and Spares Consumed*	19,436,934	14,404,812
Stitching expenses	49,059	-
Insurance	307,813	360,753
Import expenses	33,540	-
Repairs & Maintenance(Machinery)	3,429,698	2,382,589
	63,255,136	51,919,642
<b>Administration and other expenses</b>		
Brokerage and Commission	-	26,688
Communication Expenses	393,043	434,894
Compaction charges	18,139	-
Compliance Expenses	106,178	43,500
Consultancy expenses	19,400	-
Export Expenses	17,460	-
Skill Development expenses	35,000	-
GST expenses	197,868	-
Housekeeping expenses	40,377	-
ITC Expenses	-	134,029
Limit processing fee	316,027	-
Legal and Professional Charges	111,000	58,496
Auditors' remuneration (refer note 27)	100,000	85,000
Membership and Subscription	241,954	111,091
Miscellaneous Expenses	495,705	664,064
Festival Expenses	229,120	209,775
Printing and Stationery	216,181	188,825
Repairs & Maintenance	308,828	296,197
Directors Remuneration	840,000	840,000
VAT assessment expenses	147,776	-
<b>Selling and Distribution Expenses</b>		
Sales promotion expenses	11,676	-
Travelling and Conveyance	1,312,332	1,514,984
Advertisement	-	50,760
	5,158,064	4,658,303
<b>Net foreign exchange loss(gain)</b>	13,648	584
Total	68,426,848	56,578,529

\* Stores and spares consumed includes Imported Material of Rs.1,44,930/-

<b>Note 25: Earning per equity share</b>			
Particulars	Unit	2018-2019	2017-2018
Net profit(loss) after tax	Rs.	(1,133,475)	(3,337,432)
Weighted average number of shares used in computing basic & diluted earnings per share	Numbers	301,000	301,000
Face value of equity shares	Rs.	10	10
Basic & diluted earnings per share	Rs.	(3.77)	(11.09)

**SUKARTIK CLOTHING PRIVATE LIMITED**  
Notes on Financial Statements for the Year ended 31st March 2019

(Amount in Rs.)

Particulars	For the year ended 31.03.2019	For the year ended 31.03.2018		
<b>Note 26: Contingent liabilities (to the extent not provided for)</b>				
	Amount (Rs.)			
	<b>As at 31.03.2019</b>	<b>As at 31.03.2018</b>		
Undertakings given by the company under EPCG Scheme, pending fulfillment of export obligation	1,143,839	1,143,839		
<b>Note 27: Payment to Auditors</b>				
	Amount (Rs.)			
	<b>For the year ended</b>			
	<b>2018-2019</b>	<b>2017-2018</b>		
Statutory audit under the Companies Act 2013	50,000	50,000		
Tax Audit under the Income Tax Act 1961	30,000	30,000		
Taxation matters	20,000	20,000		
Last Year Difference	-	(15,000)		
	100,000	85,000		
<b>Note 28:</b> The company operates in a single segment i.e. textile (seamless garment manufacturing) having the same risk and return. Hence reporting as per Accounting Standard 17 'Segment Reporting' is not applicable.				
<b>Note 29: C. I. F. value of imports:</b>				
	Amount (Rs.)			
	<b>For the year ended</b>			
	<b>2018-2019</b>	<b>2017-2018</b>		
Purchase imports	8,281,846	-		
<b>Note 30: Earnings in Foreign Exchange:</b>				
	Amount (Rs.)			
	<b>For the year ended</b>			
	<b>2018-2019</b>	<b>2017-2018</b>		
FOB value of Exports	1,768,605	-		
Tour Expense	307,543	-		
<b>Note 31 : Related party disclosures</b>				
Related party disclosures as required by Accounting Standard (AS) -18 "Related Party Disclosures", notified by Companies (Accounting Standards) Rules, 2006(as amended) are given below:				
I) Names of related parties and description of relationships				
a) <u>Holding Company</u>				
Garnet International Limited				
b) <u>Directors</u>				
Ramakant Gaggar				
Navratan Gaggar				
Rathi Premprakesh Sharad				
c) <u>Company in which directors have significant influence/control</u>				
Alaukik Mines & Power Pvt. Ltd.				
Bhutta Investment Private Ltd.				
d) <u>Relatives of KMP</u>				
Sangeeta Gaggar				
II) Transactions during the year and balances outstanding as at year end with the related parties are as follows:				
Particulars	Volume of Transactions		Balances as on	
	2018-2019	2017-2018	31.03.2019	31.03.2018
<b>Non current liabilities</b>				
Inter corporate borrowings				
Garnet International Limited	2,778,300	35,603,521	38,251,469	35,473,169
<b>Current assets</b>				
<u>Short term loans and advances</u>				
Intercorporate loans				
Alaukik Mines & Power Pvt. Ltd.	-	-	-	-
Bhutta Investment Private Ltd.	-	-	-	-
<b>Indirect Expenses</b>				
Salary	420,000	-	-	-
Directors Remuneration	840,000	840,000	-	-
Sub note: Related party relationship is identified by the Company and relied upon by the auditors.				

**SUKARTIK CLOTHING PRIVATE LIMITED**

Notes on Financial Statements for the Year ended 31st March 2019

(Amount in Rs.)

Particulars	For the year ended 31.03.2019	For the year ended 31.03.2018
<b>Note 32</b> : No provision has been made for accrued liability in respect of gratuity payable to employees, as the Company is in the process of taking actuarial valuation certificate for present value of future liabilities.		
<b>Note 33</b> : Figures for the previous year have been reworked, regrouped, rearranged and reclassified wherever necessary.		
As per our attached report of even date		
<b>For MVK Associates</b> Chartered Accountants Firm registration No. 120222W	For and on behalf of the Board of Directors <b>SUKARTIK CLOTHING PRIVATE LIMITED</b>	
sd/- <b>CA. Vishnu Garg</b> Partner Membership no. 045560	sd/- <b>Navratan Gaggar</b> Director DIN:01655621	sd/- <b>Ramakant Gaggar</b> Director DIN:01019838
Mumbai Dated:		