

Date: 11.01.2019

To,
BSE Ltd.,
Corporate Relation Department,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 023.
Facsimile No. 22723121/22722037/2041
Scrip Code 512493

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015.


Pursuant to Regulation 30 of the SEBI (Listing obligation and Disclosure Requirement) Regulations, 2015 please take note that the Board of Directors of Garnet International Limited (the Company) at its meeting held today i.e. January 11, 2019, has, inter-alia, approved and noted the Following:

1. Appointment of Mrs. Sandhya Lotlikar (DIN: 08329535) as Additional and Independent Director, with effect from 11th January, 2019 for a tenure of 05 years. The details of appointment has been enclosed as Annexure-I herewith.
2. **Sale of entire stake in Garnet Valorem Capital Venture Private Limited:**

The Board of Directors of the Company have approved the sale of entire stake in Garnet Valorem Capital Venture Private Limited, an non material wholly owned subsidiary of the Company. As required under regulation 30 of LODR the requisite information in enclosed as Annexure-II.

You are requested to take the same on record & oblige.

For **Garnet International Limited**



Deepika Pandey
Company Secretary
ACS No.41277



Annexure-I

Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circulars CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars	Details
1	Reason for change	Appointment
2	Date of Appointment	11th January, 2019
3	Brief Profile	Ms. Sandhya brings together 25 years of rich experience in Investment Compliance and organizational Management. Previously she has held Management positions at an Investment trust Company and leading education conglomerate. She holds a Bachelor of Arts degree from the University of Mumbai.
4	Disclosure of Relationship between Directors	NIL



Sandhya

Annexure-II

Details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circulars CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	NIL
2	Date on which the agreement for sale has been entered into;	Proposed to be entered within 7 days
3	the expected date of completion of sale /disposal;	Within 30 days from the date of agreement
4	Consideration received from such sale/disposal	Rs. 100,000 (Rupees One Lakh Only)
5	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Name of Buyer: Kamaai Capital Private Limited, The Company belongs to the one of the member of promoter group.
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length	Yes, the transactions fall within related Party Transaction. However the same is entered on arms length.
7	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

[Signature]

