



Date: 28th June, 2018

To,
BSE Ltd.,
Corporate Relation Department,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 023.
Facsimile No. 22723121/22722037/2041
Scrip Code 512493

Dear Sir/Madam,

Sub: Change in Board of Directors-Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please take note that the Board of Directors of Garnet International Limited; (the Company) at its meeting held today i.e. June 28, 2018, has, inter-alia, approved and noted the following:

1. Appointment of Mr. Suresh Gaggar, Managing Director as a Chairman of the Company

Mr. Suresh Gaggar, Managing Director of the Company has been elevated and appointed as the Executive Chairman of the Company with immediate effect. The relevant disclosure with respect to appointment of Mr. Suresh Gaggar as Chairman of the Company is annexed as **Annexure-I.**

2. Appointment of Mr. Ramakant Gaggar, Executive Director as Managing Director of the Company

Mr. Ramakant Gaggar, Executive Director of the Company has been elevated and appointed as the Managing Director of the Company with immediate effect. The relevant disclosure with respect to appointment of Mr. Ramakant Gaggar, as Managing Director of the Company is annexed as **Annexure-II.**

3. Appointment of Dr. Jaswantsingh Patil, as an Independent Director

Dr. Jaswantsingh Patil (DIN: 02894705) has been appointed as an Additional Director of the Company in the capacity of an Independent Director on the Board. Subject to approval of his appointment by the Shareholders at the ensuing Annual General Meeting, he will be appointed as an Independent Director for a period of 5 years with effect from 28th June, 2018. The relevant disclosure with respect to appointment of Dr. Jaswantsingh Patil, as Independent Director of the Company is annexed as **Annexure-III.**

Garnet International Ltd
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www.garnetint.com



GSTIN: 27AABCG8503A1Z3
CIN: L74110MH1995PLC093448



4. Appointment of Ms. Deepika Pandey, as Company Secretary and Compliance Officer

Ms. Deepika Pandey-Compliance Manager of the Company has been elevated and appointed as Company Secretary and Compliance officer of the Company with immediate effect. She is not related to any of the Directors of the Company her brief profile is as follows:

Ms. Deepika Pandey is an Associate Member of the Institute of Company Secretaries of India (ICSI). She also holds bachelor's degree in Law. She was associated with Deltin Group as Company Secretary and Compliance officer of Arrow Textiles Limited, NSE and BSE Listed Company. She has nearly 3 years of experience.

5. The Board of Director has decided that 36th Annual General Meeting of the Company will be held on Monday, 10th September, 2018. Further detail relating to Annual general Meeting will be given in Notice of Annual General meeting.

The Board Meeting commenced at 12.30 pm and concluded at 4.45 pm.

You are requested to take the same on record & oblige.

For **Garnet International Limited**


Ramakant Gaggar
Director
DIN: 01019838



Encl: As Above

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**DISCLOSURES PURSUANT TO REGULATION 30 OF PARA A OF PART A OF SCHEDULE III
OF LISTING REGULATIONS**

Annexure-I

Disclosure	Details
Reason for Appointment	To Appoint Chairman of the Company
Date of Appointment and term of appointment	The Board of Directors has approved the appointment of Mr. Suresh Gaggar, as Chairman of the Company w. e. f. 28 th June, 2018
Brief Profile	<p>Mr. Suresh Gaggar has been associated with Garnet International Limited since they day of its inception, bringing with him more than 35 years of business acumen in capital markets and financial services.</p> <p>Having experienced the peaks and troughs of the business, he has a deep understanding of the intricacies of the Indian financial markets. A post graduate in Commerce from the University of Rajasthan, he has the right mix of strong business roots and a history of courageous business decisions with decades of rich experience in the industry.</p> <p>With a keen eye for the potentially successful businesses, he invests not only on the USP and the business case, but also people. He can connect with people across generations, making him one of the most dynamic people in the organization, fluidly co-existing with ideas of the past, truth of the present and the potential in the future. His strong analytical bent of mind combined with his rich industry involvement makes him known among his esteemed peers for rock-solid foresight in the equity market.</p>
Disclosure of Relationships between directors	Mr. Suresh Gaggar, is a brother of Mr. Ramakant Gaggar one of the executive director of the Company proposed to be appointed as Managing Director.



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Annexure-II

Disclosure	Details
Reason for Appointment	To Appoint Managing Director of the Company
Date of Appointment and term of appointment	The Board of Directors has approved the appointment of Mr. Ramakant Gaggar, as Managing Director of the Company w. e. f. 28 th June, 2018
Brief Profile	<p>Mr. Ramakant Gaggar brings to the organization 23 years of rich experience in the capital markets and financial services.</p> <p>With robust expertise in areas of compliance, his extensive knowledge and his vigor and zest for keeping the gears moving, he is known to run the everyday operations of the organization</p> <p>Possessing complete control over the organization's backend working, he is the coveted expert in arenas of Corporate Governance, Compliance, Company Law and the daily functioning of Garnet International Limited</p>
Disclosure of Relationships between directors	Mr. Ramakant Gaggar, is a brother of Mr. Suresh Gaggar Chairman of the Company.

Annexure-III

Disclosure	Details
Reason for Change	To Appoint Independent Director in the Company
Date of Appointment and term of appointment	The Board of Directors has approved the Appointment of Dr. Jaswantsingh Patil as Additional Director for a term of 05 years w.e.f 28 th June, 2018
Brief Profile	<p>Dr. Jaswantsingh Dilipsingh Patil is a MBBS, M.D (Chest), B.H.M.S, MD (Alternative Therapies). Dr. Pail is a Mentor & PG Guide at Hanhemann College of Homeopathy, UK Founder & Chief Visionary DEEP GANGA GROUP. Dr. Patil was also an EX-Lecturer in K.E.M Hospital, Mumbai. He has 29 years of experience in Allopathy, 16 years of experience in Homoeopathy and 12 years of experience in different alternative therapies 1999 onwards.</p> <p>He is renowned Cardiologist as well as Celebrated Homeopath. Successfully treated many patients of Pulmonary Tuberculosis, Multiple Sclerosis and Gynecological disorder.</p> <p>He is founder and chairman of Deep Ganga Foundation.</p>
Disclosure of Relationships between directors	Dr. Jaswantsingh Patil, is not related to any of the Director of the Company

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