



# GARNET INTERNATIONAL LIMITED

CIN : L74110MH1995PLC093448

901, Raheja Chambers, Nariman Point, Mumbai - 400 021 (India)

Tel.: 6636 9942 • Fax : 6636 99463 • E-mail:info@garnetint.com • www.garnetint.com

01<sup>st</sup> June, 2017

BSE Ltd.

P. J. Towers, Dalal Street  
Mumbai- 400 101

**Ref: Security Code NO. 512493**

**Sub: Publication of Audited Financial Results for the Quarter and Year ended March, 31 2017.**

Dear Sir/ Madam,

With Reference to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015("Listing Regulations"), we are enclosing herewith Newspaper cuttings of Audited Financial results for quarter and year ended March 31,2017 , published in the following newspaper:


1. Mumbai Lakshdwep i.e. Marathi Newspaper dated 1<sup>st</sup> June 2017
2. Financial Express i.e. English Newspaper dated 1<sup>st</sup> June 2017

Kindly find the same in order and acknowledge.

Thanking You,

Yours faithfully,

For **GARNET INTERNATIONAL LIMITED**

  
**Ramakant Gaggar**  
(DIN 01019838)  
Director

Encl: A/a

0	0
24	3654424
72.69%	72.69%

on behalf of Board of Directors  
Sd/-  
Ashwin Chaudhary  
Chairman & Managing Director

ted  
rel, Mumbai - 400013  
2 - 62406241

ED MARCH 31, 2017 (Rs. in lakhs)

Year Ended	Year Ended	Year Ended
31.03.2016	31.03.2017	31.03.2016
(Audited)	(Audited)	(Audited)
894.59	2,801.83	916.15

66.06	107.28	51.25
66.06	107.28	51.25

33.39	52.78	17.94
4.46		
(0.45)		

33.39	57.69	17.94
819.25	819.25	819.25

6,707.85	6,725.33	6,703.69
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करानंतर कालावधीकरिता निव्वळ नफा/(तोटा)	90389	(944)	(3298)	7068	(92208)
(अपवादाल्मक बाबनंतर)					
करानंतर कालावधीकरिता निव्वळ नफा/(तोटा)	90349	(960)	(3996)	7069	(92809)
समभाग भांडवल					
राखीव (मागील वर्षाच्या तालेबंदपत्राकानुसार	2288	2288	2288	2288	2288
पुनर्मुल्यांकित राखीव वगळून)				39420	32093
उत्पन्न प्रतिभाग (वार्षिकीकरण नाही)					
(विशेष साधारण बाबपूर्व व नंतर)					
(रु. 2/-प्रत्येकी)	9.23	(0.66)	(2.96)	7.09	(99.40)
अ) मूळ	9.23	(0.66)	(2.96)	7.09	(99.40)
ब) सौमिकृत					

टिप: सेबी (लिस्टिंग ऑब्लिगेशन्स अॅण्ड डिस्क्लोजर रिकायरमेंट्स) रेग्युलेशन 2015 च्या नियम 33 अन्वये स्टॉक एक्सचेंजसह सादर करण्यात आलेली त्रैमासिक/वार्षिक वित्तीय निष्कर्षांचे सविस्तर नमुन्यातील उतारा आहे. त्रैमासिक/वार्षिक वित्तीय निष्कर्षांचे संपूर्ण नमुना स्टॉक एक्सचेंजच्या (www.bseindia.com व www.nseindia.com) वेबसाईटवर आणि कंपनीच्या www.everestkanto.com वेबसाईटवर उपलब्ध आहे.

मंडळाच्या आदेशान्वये  
एवरेस्ट कान्टो सीलिंडर लिमिटेडकरिता  
सही /  
पी.के.खुराणा  
अध्यक्ष व व्यवस्थापकीय संचालक  
डीआयएन: 00008049

ठिकाण: मुंबई  
दिनांक: 30 मे, 2017

## GARNET INTERNATIONAL LIMITED

CIN - L74110MH1995PLC093448  
Regd. Office: 901, Raheja Chambers, Nariman Point, Mumbai - 400 021

### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

Rs. in Lakhs (Except per share data)

PARTICULARS	Standalone		Consolidated	
	Quarter ended	Year ended	Quarter ended	Year ended
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
Total Income from operation (Net)	3,281.53	700.73	4,947.08	2,287.76
Net Profit/(Loss) from Ordinary Activities after Tax	679.74	(59.91)	882.85	28.04
Net Profit/(Loss) for the period after Tax (after Extraordinary items)	679.74	(59.91)	882.85	28.04
Total Comprehensive Income	679.74	(59.91)	882.85	28.04
Paid-up Equity Share Capital (Face Value Rs. 10/- each)	622.50	622.50	622.50	622.50
Reserves & Surplus	-	-	4,382.91	3,589.70
Earnings Per Share (EPS)				
a) Basic and diluted EPS	10.92	(0.96)	14.18	0.45
(before Extraordinary items) (of Rs. 10/- each)				
b) Basic and diluted EPS	10.92	(0.96)	14.18	0.45
(after Extraordinary items) (of Rs. 10/- each)				

- Notes:
- The above is an extract of the detailed format of Quarterly/Yearly standalone and consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of Securities and Exchange board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the stock exchange website - www.bseindia.com and on Company's Website - www.garnetint.com
  - The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 30th May, 2017 at the registered office of the company, and published by the company in accordance with Clause 41 of the Listing Agreement.
  - During the year, Sukartik Clothing Pvt Ltd, Subsidiary of the Company, has increased its production machine from 12 to 34 and production of garment has been increased from 5000 pcs per day. Simultaneously garment dyeing capacity has also been increased to 15000 garment per day with 3 dyeing machines. Work area has also been increased from 17000 Sq feet to 35000 Sq feet. Sukartik Clothing will invest Rs. 10/- Crore appx. for fabric finishing and technical textiles in the next year.
  - Consolidated Financial Results have been prepared in accordance with the requirements of Accounting Standard 21 (Consolidated Financial Statements) to include company's subsidiary namely Sukartik Clothing Private Limited.
  - "Income from operations" in standalone results represents turnover of shares and securities, and profit/loss on intra-day and F&O transactions.
  - "Other operating income" in standalone results represents profit on sale of investments in shares and securities and dividend, therefore included in the segment of share business.
  - Since the nature of activities being carried out by the Company is such that the profits / losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of profits / losses for the year.
  - Segment wise Revenue, Results and Capital Employed as on 31/03/2017 are also annexed herewith.
  - Disclosure of assets and liabilities as per Clause 41(1)(ea) of the listing agreement for the year ended 31/03/2017 are annexed herewith.
  - The figures for the last quarter of FY 2016-17 and FY 2015-16 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter.
  - Previous period/ year figure have been regrouped / reclassified / rearranged wherever found necessary to conform to current period / year classification.
  - The Board of directors recommended a final dividend of Rs. 1.20 per share for the financial year ended March 31, 2017. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.

Particulars	Year Ended	Year Ended
	31.03.2017	31.03.2016
Dividend per Share (par value Rs. 10 each)	1.20	0.70

Place : Mumbai  
Date : 30/05/2017

By order of the Board  
For Garnet International Limited  
Suresh Gaggar  
Director  
DIN: 00599561

धरी (पूर्व), मुंबई-४०००५९  
up.co.in,  
4PLC033451

लेखापरिक्षित वित्तीय

(रु.लाखात)

एकत्रित

संपलेले वर्ष

३१.०३.२०१७

३१.०३.२०१६

लेखापरिक्षित

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१४४५३.६५

\*(६६३.२५)

\*(३२८.४२)

\*(६६३.२५)

\*(३२८.४२)

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५८०.८०

१२१६.७९

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(११.४२)

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(५.६५)

अन्वये स्टॉक एक्सचेंजसह सादर करण्यात

नेष्कर्षांचे संपूर्ण नमुना स्टॉक एक्सचेंजच्या

लब्ध आहे

कोनार्क सिन्थेटिक लिमिटेडकरिता

सही /

अभिषेक केवरीवाल

व्यवस्थापकीय संचालक

डीआयएन: ००००५८६४

4	Net Profit / (Loss) for the period after tax (after Exceptional items)	(8,649.81)	329.20	(287.48)	(3,614.00)	2,941.77	(4,531.87)	4,007.54
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(6,775.70)	988.44	(718.69)	950.52	2,955.70	28.68	4,017.28
6	Equity Share Capital	713.29	713.29	713.29	713.29	713.29	713.29	713.29
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	111,235.86	116,437.47	110,542.77	111,235.86	110,542.77	149,377.43	146,665.77
8	Earnings Per Share (Face value of ₹ 10/- each)(not annualised)							
	Basic (In ₹)	(95.04)	4.62	(10.08)	(50.69)	41.26	3.97	47.49
	Diluted (In ₹)	(95.04)	4.62	(10.08)	(50.69)	41.26	3.97	47.49

#### Notes:

- The above results for the quarter and year ended **March 31, 2017** are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. Consequently, results for the quarter ended **March 31, 2016** have been restated to comply with Ind-AS for proper comparison.
- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on **May 30, 2017**.
- The above is an extract of the detailed standalone / consolidated unaudited/ audited **Quarterly / Annual Financial Results** filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the **Quarterly / Annual Financial Results** are available on the websites of the Stock Exchange(s) [www.bseindia.com](http://www.bseindia.com) and on company's website [www.riddhisiddhi.co.in](http://www.riddhisiddhi.co.in).

**For, Riddhi Siddhi Gluco Biols Limited**  
**Sd/- Siddharth G. Chowdhary**  
 Director [01798350]

Place : Ahmedabad  
 Date : 30/05/2017

## GARNET INTERNATIONAL LIMITED

CIN - L74110MH1995PLC093448

Regd. Office: 901, Raheja Chambers, Nariman Point, Mumbai - 400 021

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Rs. in Lakhs (Except per share data)

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Total Income from operation (Net)	3,281.53	700.73	4,947.08	2,287.76	6,408.56	3,733.50
Net Profit/(Loss) from Ordinary Activities after Tax	679.74	(59.91)	882.85	28.04	969.95	71.54
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Reserves & Surplus	-	-	4,382.91	3,589.70	4,636.91	3,761.48
Earnings Per Share (EPS)						
a) Basic and diluted EPS (before Extraordinary items) (of Rs. 10/- each)	10.92	(0.96)	14.18	0.45	15.58	1.15
b) Basic and diluted EPS (after Extraordinary items) (of Rs. 10/- each)	10.92	(0.96)	14.18	0.45	15.58	1.15

#### Notes:

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- The Board of directors recommended a final dividend of Rs. 1.20 per share for the financial year ended March 31, 2017. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.

Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
Dividend per Share (par value Rs. 10 each)	1.20	0.70

By order of the Board  
**For Garnet International Limited**  
**Suresh Gagar**  
 Director  
 DIN: 00599561

Place : Mumbai  
 Date : 30/05/2017

Jay Publicity,  
 Dadar (E),  
 Phone: 24124640

Jaya Advtg.  
 Dadar (E),  
 Phone: 022-24140357,  
 Mobile: 9619393274

Pallavi Advtg.  
 Dadar (W),  
 Mobile: 9869109765

Shree Swami Samarth Advertising,  
 Dadar (W),  
 Phone: 24440631  
 Mobile: 9869131962

Stylus Arts,  
 Dadar (W),  
 Phone: 24304897

Time Advertising,  
 Matunga (W),  
 Phone: 2446 6191

Vijaya Agencies,  
 Dadar (W),  
 Phone: 2422 5672,  
 Mobile: 9920640689

WESTERN MUMBAI

Media Junction,  
 Matunga (W),  
 Phone: 022-66393184/  
 022-66332340  
 Mobile: 9820295353/ 9821656198

Space Age Advertising,  
 Bandra (E),  
 Phone: 26552207  
 Mobile: 9869666222

Kirti Agencies,  
 Khar (W),  
 Phone: 26947542.

Krishna Advertising,  
 Santacruz (E),  
 Phone: 26651754  
 Mobile: 9324881771.

AD Support Advertising,  
 Santacruz (W),  
 Mobile: 9869463650

Gauri Press Communication,  
 Vile Parle (E),  
 Phone: 2617 6310  
 Mobile: 9820669565

Carl Advertising,  
 Andheri (W),  
 Phone: 6696 3441 / 42.

Lokhandwala Advertising,  
 Andheri (W),  
 Phone: 26364274 / 26316960.

Prime Publicity Services,  
 Andheri (E),  
 Phone: 26839686 / 26830304.

Zoyz Creations  
 Andheri (W),  
 Phone: 022-26288794  
 Mobile: 9833364551/ 9820199918

P.V. Advertisers,  
 Jogeshwar (W)  
 Phone: 26769588  
 Mobile: 9820123000

Neha Agency,  
 Goregaon (E),  
 Phone: 2927 5033.  
 Mobile: 9819099563.

Shark Enterprises,  
 Goregaon (E),  
 Phone: 022-26863587

Adresalt Services,  
 Goregaon (W)  
 Phone: 28762157 / 28726291.

Samartha Advertiser Pvt. Ltd.,  
 Goregaon (E),  
 Phone: 26852294  
 Mobile: 9594969627

Target Media,  
 Goregaon (E),  
 Mobile: 8692959648/ 9702307711

Bijal Visual Ads.,  
 Malad (W),  
 Phone: 28835457/ 28805487  
 Mobile: 9322265715

Noble Publicity Service,  
 Malad (W),  
 Phone: 28881426 / 28881518.

Sahil Advertising  
 Thane (W),  
 Phone: 25406749,  
 Mobile: 9223353732

Sarathi Enterprises,  
 Thane (W),  
 Phone: 25426604

Shireen Advertising,  
 Thane (W),  
 Phone: 25343648 / 25341538

Surbhi Advertising  
 Thane (W),  
 Phone: 67924489/ 66743142

Swati Advertisers,  
 Thane (W),  
 Phone: 9820786203

#### BEYOND THANE

Ad Junction,  
 Dombivli (E),  
 Phone: 0251-2862551  
 Mobile: 9870017985

Aries Media,  
 Dombivli (E),  
 Phone: 0251 - 2430030  
 Mobile: 9892333300

Budhkar Publicity Pvt. Ltd.,  
 Kalyan (W),  
 Phone: 0251 - 2205995  
 Mobile: 9322400262

Dimensions Advertising,  
 Dombivli (E),  
 Phone: 0251-2445074  
 Mobile: 9322597885

Prabhakar Advertisers,  
 Dombivli (E),  
 Phone: 0251-2448917  
 Mobile: 9819575111

Radha Advertising,  
 Dombivli (E),  
 Mobile: 9920909141  
 9833555898

Y.B.Kulkarni Advertising,  
 Dombivli (W),  
 Phone: 0251 - 2480136  
 Mobile: 9821467209

Pink Advertising,  
 Ambernath (E),  
 Mobile: 9322681423

#### CENTRAL SUBURBS

Dattaguru Advertising  
 Ghatkopar (W),  
 Mobile: 9870528143

K. Parth Publicity,  
 Ghatkopar (E),  
 Phone: 2501 3939 / 2501 2323

Sanjeevani Advtg.  
 Kaurjarmar, LBS Marg,  
 Phone: 022-25771618  
 Mobile: 9819091044

Sandip Advtg.  
 Bhandup (W),  
 Phone: 022-25946518  
 Mobile: 9820750922

Mahees Advertising & Designing,  
 Mulund (W),  
 Phone: 25622469 / 25682469

Pratik Advertising,  
 Mulund (W),  
 Phone: 25911666  
 Mobile: 9821154666

Shree Mahapragya  
 Mulund (E),  
 Phone: 21634727  
 Mobile: 9930350884

Synthesys Communication's  
 Mulund (E),  
 Phone: 2563836465

Riya Advertising,  
 Ghatkopar (W),  
 Phone: 67704000/ 6500  
 Mobile: 9821306406

Sadguru Advertising,  
 Vikhroli (W),  
 Phone: 6128 6128  
 Mobile: 9820119546

**Classifieds Making A Small Message Go A Long Way .....**

**MUMBAI**