

GARNET INTERNATIONAL LIMITED

901, Raheja Chambers, Nariman Point, Mumbai – 400 021 (India)

Tel.: 6636 9942 • Fax: 6636 9943 • E-mail: info@garnetint.com.

CIN: L99999MH1995PLC093448

30th September, 2016

The Department of Corporate Services
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 512493

Dear Sirs,

Sub: Intimation of Proceedings of 34th Annual General Meeting of the Company held on September 30, 2016.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, enclosed is the summary of the proceedings of the 34th Annual General Meeting of the Company held on September 30, 2016 at 11.00 a.m. at the Registered Office of the Company.

Kindly take the above on record.

Thanking you,

Yours Faithfully
For GARNET INTERNATIONAL LIMITED


RAMAKANT GAGGAR (DIN: 01019838)
DIRECTOR

Encl: as above



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Summary of the proceedings of the 34th Annual General Meeting held on Friday, September 30, 2016.

The 34th Annual General Meeting of the members of the Company commenced at 11 a.m. The Chairman declared that the requisite quorum was present and called the meeting to order. With the consent of the members present, the notice convening the meeting was taken as read by the Chairman.

The Chairman gave an overview of the Company's performance and future outlook. Further he informed the members that the Company had provided e-voting facility to its members for voting on the resolutions electronically and that Mr. Siddharth Sharma, Practicing Company Secretary was appointed as the Scrutinizer for remote e-voting and voting at the Annual General Meeting.

The following Resolutions were put at the Annual General Meeting:


1. Adoption of Annual Accounts for the year ended March 31, 2016.
2. Declaration of dividend on Equity Shares.
3. Re-appointment of Mr. Ramakant Gaggar (DIN 01019838), who retires by rotation.
4. Appointment of M/s. MVK Associates, Chartered Accountants (FRN 120222W), as Auditors and fix their remuneration.

The Chairman informed that the results of e-voting would be announced to the Stock Exchange and displayed on the website of the Company within 48 hours from the conclusion of the Annual General Meeting. The Chairman confirmed that all the members had cast their votes and declared the meeting closed at 11.30 a.m.

Thanking you,

Yours Faithfully

For GARNET INTERNATIONAL LIMITED


RAMAKANT GAGGAR (DIN: 01019838)
DIRECTOR