



GARNET INTERNATIONAL LIMITED

901, Raheja Chambers, Nariman Point, Mumbai - 400 021 (India)

Tel.: 6636 9942 • Fax: 6636 9943 • E-mail: info@garnetint.com.

CIN: L25500MH1995PLC003448

August 14, 2016

The Secretary
Department of Corporate Services
Bombay Stock Exchange Ltd
P.J. Towers, Dalal Street
Mumbai - 400001

Dear Sir

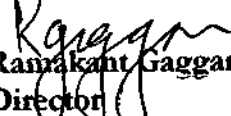
Ref: Proceedings of Board Meeting held on 14th August 2016.

We would like to inform you that the Board of Directors of the Company, at their meeting held on 14th August 2016, have amongst other matters considered and approved unaudited financial results of the Company for the quarter ended 30th June 2016. A copy of the same is enclosed.

This is for your record and information.

Thanking you,

Yours Truly,
For Garnet International Ltd


Ramakant Gaggar
Director
DIN: 01019838

Encl: a/a



GARNET INTERNATIONAL LIMITED

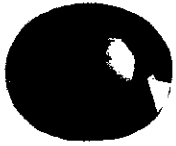
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CIN: L95900MH1995PLC003448

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

Rs. in Lacs					
Sr. No.	Particulars	Quarter ended 30.06.2016 (Unaudited)	Quarter ended 31.03.2016 (Audited)	Quarter ended 30.06.2015 (Unaudited)	Year ended 31.03.2016 (Audited)
1	(a) Net Sales /Income from Operations	380.29	724.00	-	2,298.70
	(b) Other Operating Income	0.02	(30.51)	0.31	(104.67)
	Total Income from operation (a+b)	380.31	693.49	0.31	2,194.03
2	Expenditure				
	a) (Increase)/Decrease in stock in trade	(30.43)	(629.70)	(146.54)	(1,109.81)
	b) Purchase of Shares traded in	397.87	1,357.35	148.49	3,251.45
	c) Employees cost	2.67	3.91	3.00	14.00
	d) Depreciation	1.79	1.79	1.78	7.20
	e) Other Expenditure	8.19	23.15	9.14	56.95
	Total	380.09	756.50	15.87	2,219.79
3	Profit from Operations before Other Income, Interest & Exceptional Items & Tax (1-2)	0.22	(63.01)	(15.56)	(25.76)
4	Other Income	-	7.24	4.18	93.73
5	Profit before Interest & Exceptional items & Tax (3+4)	0.22	(55.77)	(11.38)	67.97
6	Finance Cost	-	4.25	-	18.03
7	Profit after interest but before Exceptional items (5-6)	0.22	(60.02)	(11.38)	49.94
8	Exceptional items	-	-	-	-
9	Profit (Loss) from Ordinary Activities before Tax (7+8)	0.22	(60.02)	(11.38)	49.94
10	Tax Expenses	-	(0.11)	-	(0.11)
11	Net Profit (Loss) from Ordinary Activities after Tax (9-10)	0.22	(59.91)	(11.38)	50.05
	Add/(Less) Tax Adjustments for earlier year	-	-	-	22.01
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit (Loss) for the period (11-12)	0.22	(59.91)	(11.38)	28.04
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	622.50	622.50	622.50	622.50
15	Reserves Excluding Revaluation Reserves	-	-	-	3,589.70
16	Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.00	(0.96)	(0.18)	0.45
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.00	(0.96)	(0.18)	0.45



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CIN: L99999MH1995PLC093448

Notes :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 14th August, 2016 at the registered office of the company;
- 2) The accounts of the subsidiary company will be consolidated at the year end.
- 3) The statutory auditors have carried out a limited review of the above results.
- 4) The company operates in a single business segment i.e. Shares and securities. The operating incomes are classified as under:
 - (a) "Net sales / income from operations" represents income from trading in shares and securities.
 - (b) "Other operating income" represents income from investments in shares and securities & speculative profit/(loss).
- 5) Deferred tax assets arising on losses on dealing in shares and securities has not been recognized in view of uncertainty in generating the profit from dealing in shares and securities.
- 6) Interest on loans and advances will provided at the end of the year.
- 7) Corresponding figures of earlier period/year have been changed to make comparable with figures of the current quarter.

By order of the Board
For Garnet International Limited

Suresh Gaggar
Managing Director
DIN: 00599561

Place : Mumbai

Dated : 14/08/2016



GARNET INTERNATIONAL LIMITED

901, Raheja Chambers, Nariman Point, Mumbai - 400 021 (India)
Tel.: 6636 9942 • Fax: 6636 9943 • E-mail: info@garnetint.com.
CIN: L95909MH1903PLC093448

August 14, 2016

The Secretary
Department of Corporate Services
Bombay Stock Exchange Ltd
P.J. Towers, Dalal Street
Mumbai - 400001

Dear Sir

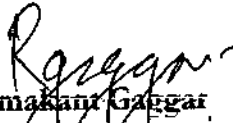
Ref: Limited Review Reports for the quarter ended 30th June 2016

In connection with above and in compliance with Clause 41 of Listing Agreement, Please find enclosed a copy of Limited Review Reports for the quarter ended 30th June 2016, received from M/s. MVK & Associates, Chartered Accountants, Statutory Auditors of the company.

This is for your record and information.

Thanking you,

Yours Truly,
For Garnet International Ltd


Ramakant Gargai
Director
DIN: 01019838

Encl: a/a



MVK ASSOCIATES
CHARTERED ACCOUNTANTS

800, Sangita Ellipse, Sahakar Road,
Vile Parle (East), Mumbai - 400 057
Tel.: 022-4048 2500 • Fax : 022-4048 2525
E-mail : admin@mykassociates.com
Website : www.mykassociates.com

MVF/CERT/GIL/16-17/62

The Board of Directors

GARNET INTERNATIONAL LIMITED

901, Raheja Chambers,
Free Press Journal Road,
Nariman Point,
Mumbai - 400021,
Maharashtra.

Review Report of GARNET INTERNATIONAL LIMITED

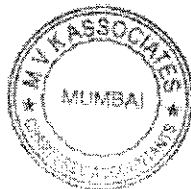
We have reviewed the accompanying statement of unaudited financial results of **GARNET INTERNATIONAL LIMITED** ('the Company') for the quarter ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted the review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MVK Associates
Chartered Accountants
FRN: 120227W

CA. Mittal Vora
Partner
Membership No. 140786



Place: Mumbai
Date: 14/08/2016