



# GARNET INTERNATIONAL LIMITED

901, Raheja Chambers, Nariman Point, Mumbai – 400 021 (India)

Tel.: 6636 9942 • Fax: 6636 9943 • E-mail: info@garnetint.com.

CIN: L99999MH1995PLC093448

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 <sup>th</sup> JUNE, 2015					
Rs. in Lacs (Except per share data)					
Sr. No.	Particulars	QUARTER ENDED 30.06.2015 (UNAUDITED)	QUARTER ENDED 31.03.2015 (AUDITED)	QUARTER ENDED 30.06.2014 (UNAUDITED)	YEAR ENDED 31.03.2015 (AUDITED)
1	(a) Net Sales / Income from Operations	-	-	22.13	125.61
	(b) Other Operating Income	0.31	-	0.01	52.16
	<b>Total Income from operation (a+b)</b>	<b>0.31</b>	<b>-</b>	<b>22.14</b>	<b>177.77</b>
2	<b>Expenditure</b>				
	a) (Increase)/Decrease in stock in trade	(146.54)	(19.78)	(54.11)	(45.09)
	b) Purchase of Shares traded in	148.49	(0.00)	55.63	151.98
	c) Employees cost	3.00	3.19	1.90	10.44
	d) Depreciation	1.78	1.80	2.40	8.91
	e) Other Expenditure	9.14	3.96	3.01	26.18
	<b>Total</b>	<b>15.87</b>	<b>(10.83)</b>	<b>8.82</b>	<b>152.42</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional</b>	<b>(15.56)</b>	<b>10.83</b>	<b>13.32</b>	<b>25.35</b>
4	Other Income	4.18	23.81	11.27	37.60
5	<b>Profit before Interest &amp; Exceptional items &amp; Tax (3+4)</b>	<b>(11.38)</b>	<b>34.64</b>	<b>24.59</b>	<b>62.95</b>
6	Interest	-	-	-	-
7	<b>Profit after interest but before Exceptional items (5-6)</b>	<b>(11.38)</b>	<b>34.64</b>	<b>24.59</b>	<b>62.95</b>
8	Exceptional items	-	-	-	-
9	<b>Profit (Loss) from Ordinary Activities before Tax (7+8)</b>	<b>(11.38)</b>	<b>34.64</b>	<b>24.59</b>	<b>62.95</b>
10	Tax Expenses	-	(3.05)	-	(3.05)
11	<b>Net Profit (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>(11.38)</b>	<b>37.69</b>	<b>24.59</b>	<b>66.00</b>
	Add/(Less) Tax Adjustments for earlier year	-	-	-	-
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	<b>Net Profit (Loss) for the period (11-12)</b>	<b>(11.38)</b>	<b>37.69</b>	<b>24.59</b>	<b>66.00</b>
14	Add/(Less) Tax Adjustments for earlier year	-	-	-	(5.96)
15	<b>Net Profit After Tax(13-14)</b>	<b>(11.38)</b>	<b>37.69</b>	<b>24.59</b>	<b>71.96</b>
16	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	622.50	622.50	622.50	622.50
17	Reserves Excluding Revaluation Reserves	-	-	-	3,613.94
18	<b>Earnings Per Share (EPS)</b>				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.18)	0.61	0.40	1.16
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.18)	0.61	0.40	1.16
19	Public shareholding				
	Number of shares	2847506	2894565	3182539	2894565
	Percentage of shareholding	45.74	46.50	51.13	46.50
20	<b>Shareholding of Promoter and promoter Group</b>				
	a) <b>Pledged/ Encumbered</b>				
	Number of shares	0.00	0.00	950000.00	0.00
	Percentage of shareholding (As a % of the total shareholding of promoter and promoter Group)	NA	NA	31.22	NA
	Percentage of shares (As a % of the share capital of the Company)	NA	NA	15.26	NA
	b) <b>Non-encumbered</b>				
	Number of shares	3377494	3330435	2092461	3330435
	Percentage of shares (As a % of the total shareholding of promoter and promoter Group)	100.00	100	68.78	100
	Percentage of shares (As a % of the total share capital of the Company)	54.26	53.50	33.61	53.50

*Signature*



# GARNET INTERNATIONAL LIMITED

901, Rahcja Chambers, Nariman Point, Mumbai – 400 021 (India)

Tel.: 6636 9942 • Fax: 6636 9943 • E-mail: info@garnetint.com.

CIN: L99999MH1995PLC093448

Particulars		Quarter ended 30.06.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

#### Notes :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 22nd July, 2015 at the registered office of the company;
- 2) The accounts of the subsidiary company will be consolidated at the year end.
- 3) The statutory auditors have carried out a limited review of the above results.
- 4) The company operates in a single business segment i.e. Shares and securities. The operating incomes are classified as under:
  - (a) "Net sales / income from operations" represents income from trading in shares and securities.
  - (b) "Other operating income" represents income from investments in shares and securities.
- 5) Deferred tax assets arising on losses on dealing in shares and securities has not been recognized in view of uncertainty in generating the profit from dealing in shares and securities.
- 6) Corresponding figures of earlier period/year have been changed to make comparable with figures of the current quarter.

By order of the Board  
For Garnet International Limited

Director

Place : Mumbai  
Dated : 22/07/2015



**MVK ASSOCIATES**  
CHARTERED ACCOUNTANTS

800, Sangita Ellipse, Sahakar Road,  
Vile Parle (East), Mumbai - 400 057  
Tel.: 022-4048 2500 • Fax : 022-4048 2525  
E-mail : admin@mvkassociates.com  
Website: www.mvkassociates.com

MVK/CERT/CIL/15-16/026

The Board of Directors

**GARNET INTERNATIONAL LIMITED**  
901, Raheja Chambers,  
Nariman Point,  
Mumbai - 400 021 (India)

**Review Report of GARNET INTERNATIONAL LIMITED**

We have reviewed the accompanying statement of unaudited financial results of GARNET INTERNATIONAL LIMITED ('the Company') for the quarter ended 30<sup>th</sup> June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted the review in accordance with Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MVK Associates  
Chartered Accountants  
FRN: 120222W



*Vishnu Garg*  
CA Vishnu Garg  
(Partner)  
Membership No. 045560

Place: Mumbai  
Date: 22<sup>nd</sup> July, 2015