

GARNET INTERNATIONAL LIMITED

CIN : L74110MH1995PLC093448

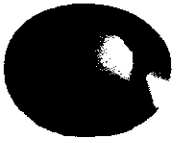
901, Raheja Chambers, Nariman Point, Mumbai - 400 021 (India)

Tel.: 6636 9942 • Fax : 6636 99463 • E-mail: info@garnetint.com • www.garnetint.com

Statement Of Unaudited Standalone & Consolidated Financial Results For The Quarter Ended 30th June , 2017

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended 30/06/2017 (Unaudited)	Quarter ended 31/03/2017 (Unaudited)	Quarter ended 30/06/2016 (Unaudited)	Quarter ended 31/03/2017 (Unaudited)	Quarter ended 30/06/2016 (Unaudited)	Year ended 31/03/2017 (Audited)
1	a) Net Sales / Income from Operations	1,688.42	2,433.49	380.29	2,891.11	700.95	5,511.39
	b) Other Operating Income	500.27	848.04	0.02	878.51	0.75	897.17
	Total Income from operation (a+b)	2,188.69	3,281.53	380.31	3,769.62	701.70	6,408.56
2	Expenditure						
	a) Cost of Material consumed	-	-	-	164.85	148.47	543.75
	b) (Increase)/Decrease in stock in trade	(195.45)	487.97	(30.43)	488.30	(30.10)	607.58
	c) Purchase of Stock traded in	1,843.16	1,852.02	397.87	1,923.80	399.35	3,229.01
	d) Employees cost	3.15	3.93	2.67	41.89	10.91	87.44
	e) Depreciation	1.55	1.77	1.79	15.67	14.78	61.36
	f) Finance Cost	-	3.56	-	5.69	0.66	7.73
	g) Other Expenditure	34.45	31.04	8.19	188.02	126.32	604.70
	Total	1,886.86	2,380.29	380.09	2,828.22	670.39	5,141.58
3	Profit before Exceptional & Extraordinary items and tax (1-2)	501.83	901.24	0.22	941.41	31.31	1,266.98
4	Exceptional items	-	-	-	-	-	-
5	Profit before Extraordinary items and tax (3-4)	501.83	901.24	0.22	941.41	31.31	1,266.98
6	Extraordinary items	-	-	-	-	-	-
7	Profit after interest but before Exceptional items (5-6)	501.83	901.24	0.22	941.41	31.31	1,266.98
8	Exceptional items	-	-	-	-	-	-
9	Profit (Loss) from Ordinary Activities before Tax (7+8)	501.83	901.24	0.22	941.41	31.31	1,266.98
10	Tax Expenses						
	Current tax	125.00	221.49	-	215.41	11.42	253.15
	Earlier year taxes	-	0.01	-	6.21	-	6.20
	Deferred Tax	-	-	-	11.90	-	11.91
11	Net Profit (Loss) from Ordinary Activities after Tax (9-10)	376.83	679.74	0.22	707.89	19.89	995.72
12	Minority Interest	-	-	-	0.43	5.89	25.77
13	Net Profit (Loss) for the period (11-12)	376.83	679.74	0.22	707.46	14.00	969.95
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	622.50	622.50	622.50	622.50	622.50	622.50
15	Reserves Excluding Revaluation Reserves						
		-	-	-	-	-	4,636.91
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	6.05	10.92	0.00	11.36	0.22	15.58
	b) Basic and diluted EPS after Extraordinary items for the period,	6.05	10.92	0.00	11.36	0.22	15.58





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Notes :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 10th August, 2017 at the registered office of the company;
- 2) The statutory auditors have carried out a limited review of the above results.
- 3) Deferred tax assets arising on losses on dealing in shares and securities has not been recognized in view of uncertainty in generating the profit
- 4) Interest on loans and advances given and taken will provided at the end of the year. Similarly, Provision for Tax will be considered at year end.
- 5) Corresponding figures of earlier period/year have been regrouped / reclassified / rearranged to make comparable with figures of the current
- 6) "Income from Operations" in standalone results represents turnover of shares and securities and profit/loss on intraday and F&O transactions.
- 7) "Other Operating Income" in standalone results represents profit on sale of investments in shares and securities & dividend.
- 8) Company is doing NBFC activity and is in process of getting it registered as NBFC with RBI.
- 9) Consolidated Financial Results have been prepared in accordance with the Accounting Standard 21 (Consolidated Financial Statements) to include company's subsidiary namely Sukartik Clothing Private Limited.

By order of the Board
For Garnet International Limited

Place: Mumbai
Dated: 10th August, 2017

