



GARNET INTERNATIONAL LIMITED

901, Raheja Chambers, Nariman Point, Mumbai - 400 021 (India)

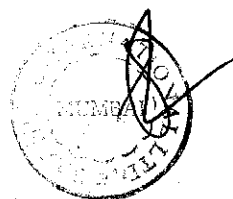
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CIN: L99999MH1995PLC093448

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016

Rs. in Lacs (Except per share data)

Sr. No.	Particulars	Quarter ended 31.12.2016 (Unaudited)	Quarter ended 30.09.2016 (Unaudited)	Quarter ended 31.12.2015 (Unaudited)	Nine Months ended 31.12.2016 (Unaudited)	Nine Months ended 31.12.2015 (Unaudited)	Year ended 31.03.2016 (Audited)
1	(a) Net Sales / Income from Operations	875.78	393.61	609.48	1,649.68	1,574.70	2,298.70
	(b) Other Operating Income	14.56	0.81	13.06	12.83	(74.16)	(104.67)
	Total Income from operation (a+b)	890.34	394.42	622.54	1,662.51	1,500.54	2,194.03
2	Expenditure						
	a) (Increase)/Decrease in stock in trade	(94.63)	243.34	(67.82)	118.29	(480.11)	(1,109.81)
	b) Purchase of Shares traded in	845.40	51.66	654.55	1,294.94	1,894.10	3,251.45
	c) Employees cost	4.45	2.91	4.20	10.03	10.09	14.00
	d) Depreciation	1.81	1.81	1.81	5.41	5.41	7.20
	e) Other Expenditure	12.05	13.53	10.80	33.77	33.80	56.95
	Total	769.08	313.25	603.54	1,462.44	1,463.29	2,219.79
3	Profit from Operations before Other Income, Interest & Exceptional Items & Tax (1-2)	121.26	81.17	19.00	200.07	37.25	(25.76)
4	Other Income	0.24	0.24	22.66	3.04	86.49	93.73
5	Profit before Interest & Exceptional items & Tax (3+4)	121.50	81.41	41.66	203.11	123.74	67.97
6	Finance Cost	-	-	5.58	-	13.78	18.03
7	Profit after interest but before Exceptional items (5-6)	121.50	81.41	36.08	203.11	109.96	49.94
8	Exceptional items	-	-	-	-	-	-
9	Profit (Loss) from Ordinary Activities before Tax (7+8)	121.50	81.41	36.08	203.11	109.96	49.94
10	Tax Expenses	-	-	-	-	-	(0.11)
11	Net Profit (Loss) from Ordinary Activities after Tax (9-10)	121.50	81.41	36.08	203.11	109.96	50.05
	Add/(Less) Tax Adjustments for earlier year	-	-	-	-	-	22.01
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit (Loss) for the period (11-12)	121.50	81.41	36.08	203.11	109.96	28.04
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	622.50	622.50	622.50	622.50	622.50	622.50
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	3,589.70
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.95	1.31	0.58	3.26	1.77	0.45
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.95	1.31	0.58	3.26	1.77	0.45





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CIN: L99999.M.11995PLC093449

Notes :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 14th February, 2017 at the registered office of the company;
- 2) The accounts of the subsidiary company will be consolidated at the year end.
- 3) The statutory auditors have carried out a limited review of the above results.
- 4) The company operates in a single business segment i.e. Shares and securities. The operating incomes are classified as under:
 - (a) "Net sales / income from operations" represents income from trading in shares and securities.
 - (b) "Other operating income" represents income from investments in shares and securities & speculative profit/(loss).
- 5) Deferred tax assets arising on losses on dealing in shares and securities has not been recognized in view of uncertainty in generating the profit from dealing in shares and securities.
- 6) Interest on loans and advances given and taken will provided at the end of the year. Similarly, Provision for Tax will be considered at year end.
- 7) Corresponding figures of earlier period/year have been changed to make comparable with figures of the current quarter.

By order of the Board
For Garnet International Limited

Suresh Gaggar
Managing Director
DIN: 00599561



Place : Mumbai
Dated : 14.02.2017