



GARNET INTERNATIONAL LIMITED

901, Raheja Chambers, Nariman Point, Mumbai – 400 021 (India)
Tel.: 6636 9942 • Fax: 6636 9943 • E-mail: info@garnetint.com.
CIN: L95909MH1903PLC093448

August 14, 2016

The Secretary
Department of Corporate Services
Bombay Stock Exchange Ltd
P.J.Towers, Dalal Street
Mumbai – 400001

Dear Sir

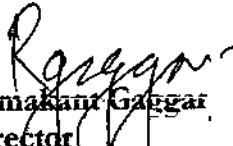
Ref: Limited Review Reports for the quarter ended 30th June 2016

In connection with above and in compliance with Clause 41 of Listing Agreement, Please find enclosed a copy of Limited Review Reports for the quarter ended 30th June 2016, received from M/s. MVK & Associates, Chartered Accountants, Statutory Auditors of the company.

This is for your record and information.

Thanking you,

Yours Truly,
For Garnet International Ltd


Ramakant Gargai
Director
DIN: 01019838

Encl: a/a



MVK ASSOCIATES
CHARTERED ACCOUNTANTS

800, Sangita Ellipse, Sahakar Road,
Vile Parle (East), Mumbai - 400 057
Tel.: 022-4048 2500 • Fax : 022-4048 2525
E-mail : admin@mykassociates.com
Website : www.mvkassociates.com

MVK/CERT/GIL/16-17/62

The Board of Directors

GARNET INTERNATIONAL LIMITED
901, Raheja Chambers,
Free Press Journal Road,
Nariman Point,
Mumbai - 400021,
Maharashtra.

Review Report of GARNET INTERNATIONAL LIMITED

We have reviewed the accompanying statement of unaudited financial results of **GARNET INTERNATIONAL LIMITED** ("the Company") for the quarter ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted the review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MVK Associates
Chartered Accountants
FRN: 120222W

CA. Mittal Vora
Partner
Membership No. 140786



Place: Mumbai
Date: 14/08/2016