



GARNET INTERNATIONAL LIMITED

901, Raheja Chambers, Nariman Point, Mumbai - 400 021 (India)
Tel.: 6636 9942 • Fax: 6636 9943 • E-mail: info@garnetint.com.
CIN: L95900MH1995PLC003448

August 14, 2016

The Secretary
Department of Corporate Services
Bombay Stock Exchange Ltd
P.J. Towers, Dalal Street
Mumbai - 400001

Dear Sir

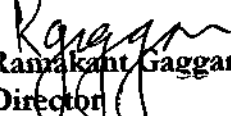
Ref: Proceedings of Board Meeting held on 14th August 2016.

We would like to inform you that the Board of Directors of the Company, at their meeting held on 14th August 2016, have amongst other matters considered and approved unaudited financial results of the Company for the quarter ended 30th June 2016. A copy of the same is enclosed.

This is for your record and information.

Thanking you,

Yours Truly,
For Garnet International Ltd


Ramakant Gaggat
Director
DIN: 01019838

Encl: a/a



GARNET INTERNATIONAL LIMITED

901, Raheja Chambers, Nariman Point, Mumbai – 400 021 (India)

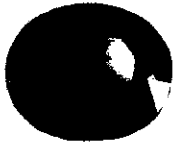
Tel.: 6636 9942 • Fax: 6636 9943 • E-mail: info@garnetint.com.

CIN: L93900MH1995PLC003448

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

Rs. in Lacs

Sr. No.	Particulars	Quarter ended 30.06.2016 (Unaudited)	Quarter ended 31.03.2016 (Audited)	Quarter ended 30.06.2015 (Unaudited)	Year ended 31.03.2016 (Audited)
1	(a) Net Sales /Income from Operations	380.29	724.00	-	2,298.70
	(b) Other Operating Income	0.02	(30.51)	0.31	(104.67)
	Total Income from operation (a+b)	380.31	693.49	0.31	2,194.03
2	Expenditure				
	a) (Increase)/Decrease in stock in trade	(30.43)	(629.70)	(146.54)	(1,109.81)
	b) Purchase of Shares traded in	397.87	1,357.35	148.49	3,251.45
	c) Employees cost	2.67	3.91	3.00	14.00
	d) Depreciation	1.79	1.79	1.78	7.20
	e) Other Expenditure	8.19	23.15	9.14	56.95
	Total	380.09	756.50	15.87	2,219.79
3	Profit from Operations before Other Income, Interest & Exceptional Items & Tax (1-2)	0.22	(63.01)	(15.56)	(25.76)
4	Other Income	-	7.24	4.18	93.73
5	Profit before Interest & Exceptional items & Tax (3+4)	0.22	(55.77)	(11.38)	67.97
6	Finance Cost	-	4.25	-	18.03
7	Profit after interest but before Exceptional items (5-6)	0.22	(60.02)	(11.38)	49.94
8	Exceptional items	-	-	-	-
9	Profit (Loss) from Ordinary Activities before Tax (7+8)	0.22	(60.02)	(11.38)	49.94
10	Tax Expenses	-	(0.11)	-	(0.11)
11	Net Profit (Loss) from Ordinary Activities after Tax (9-10)	0.22	(59.91)	(11.38)	50.05
	Add/(Less) Tax Adjustments for earlier year	-	-	-	22.01
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit (Loss) for the period (11-12)	0.22	(59.91)	(11.38)	28.04
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	622.50	622.50	622.50	622.50
15	Reserves Excluding Revaluation Reserves	-	-	-	3,589.70
16	Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.00	(0.96)	(0.18)	0.45
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.00	(0.96)	(0.18)	0.45



GARNET INTERNATIONAL LIMITED

901, Raheja Chambers, Nariman Point, Mumbai – 400 021 (India)

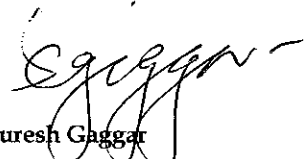
Tel.: 6636 9942 • Fax: 6636 9943 • E-mail: info@garnetint.com.

CIN: L99999MH1995PLC093448

Notes :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 14th August, 2016 at the registered office of the company;
- 2) The accounts of the subsidiary company will be consolidated at the year end.
- 3) The statutory auditors have carried out a limited review of the above results.
- 4) The company operates in a single business segment i.e. Shares and securities. The operating incomes are classified as under:
 - (a) "Net sales / income from operations" represents income from trading in shares and securities.
 - (b) "Other operating income" represents income from investments in shares and securities & speculative profit/(loss).
- 5) Deferred tax assets arising on losses on dealing in shares and securities has not been recognized in view of uncertainty in generating the profit from dealing in shares and securities.
- 6) Interest on loans and advances will be provided at the end of the year.
- 7) Corresponding figures of earlier period/year have been changed to make comparable with figures of the current quarter.

By order of the Board
For Garnet International Limited


Suresh Gaggat
Managing Director
DIN: 00599561

Place : Mumbai

Dated : 14/08/2016