



# GARNET INTERNATIONAL LIMITED

901, Raheja Chambers, Nariman Point, Mumbai – 400 021 (India)  
Tel.: 6636 9942 • Fax: 6636 9943 • E-mail: info@garnetint.com.

October 9, 2014

CIN: L99999.M.11995PLC093448

Corporate Relationship Department  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai – 400 001

Dear Sir,

Ref.: Quarterly Report on Compliance of Corporate Governance

With reference to above and as per the requirements of the listing agreement, we furnish herewith a copy of the report on compliance of the code of corporate governance for the quarter ended 30<sup>th</sup> September 2014.

Thanking you,

Yours faithfully,  
For Garnet International Limited

  
Director

Encl.: As above



Name of the Company : GARNET INTERNATIONAL LIMITED  
Quarter ending on : 30<sup>th</sup> September 2014

Particulars	Clause of the Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49 (IA)	Yes	-
(B) Non-executive Directors' compensation & disclosures	49 (IB)	N.A.	-
(C) Other provisions as to Board and Committees	49 (IC)	Yes	-
(D) Code of Conduct	49 (ID)	Yes	-
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 (IID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
<b>III. Subsidiary Companies</b>	49 (III)	Yes	-
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IVA)	Yes	-
(B) Disclosures of Accounting Treatment	49 (IVB)	Yes	-
(C) Board Disclosures	49 (IVC)	Yes	-
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IVD)	N.A.	-
(E) Remuneration of Directors	49 (IVE)	Yes	Directors do not draw any remuneration.
(F) Management	49 (IVF)	Yes	-
(G) Shareholders	49 (IVG)	Yes	Complied
<b>(V) CEO/CFO Certification</b>	49 (V)	Yes	Complied
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	Complied
<b>VII. Compliance</b>	49 (VII)	Yes	Complied

For Garnet International Limited

Suresh Gaggar  
Managing Director

