

GARNET INTERNATIONAL LIMITED

901, Raheja Chambers, Nariman Point, Mumbai - 400 021 (India)
Tel.: 6636 9942 • Fax: 6636 9943 • E-mail: info@garnetint.com.

CIN: L99993MH1995PLC093448

February 5, 2016

To
Corporate Relationship Dept.
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Dear Sirs,

Ref.: **Proceedings of the Meeting of Board of Directors held on 5th February 2016.**

Sub.: **Standalone unaudited Financial Results for the third quarter and nine months ended 31st December 2015.**

This is to intimate you that the Board of Directors of the Company, at their meeting held on 5th February 2016 have amongst others matters considered and approved the Standalone Unaudited financial results for the third quarter and nine months ended 31st December 2015. In accordance with the requirement of Clause 41 of the listing agreement, a copy of result is attached herewith.

This is for your information and records.

Thanking you,
Yours faithfully,
For **Garnet International Limited**


Director

Encl.: As above.



GARNET INTERNATIONAL LIMITED

901, Raheja Chambers, Nariman Point, Mumbai – 400 021 (India)

Tel.: 6636 9942 • Fax: 6636 9943 • E-mail: info@garnetint.com.

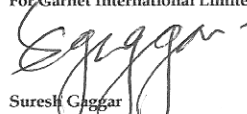
CIN: L99999MH1995PLC093448

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2015							
Rs. in Lacs							
Sr. No.	Particulars	Quarter ended 31.12.2015 (Unaudited)	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 31.12.2014 (Unaudited)	Nine Month ended 31.12.15 (Unaudited)	Nine Month ended 31.12.14 (Unaudited)	Year ended 31.03.2015 (Audited)
1	(a) Net Sales /Income from Operations	609.48	965.22	97.14	1,574.70	125.61	125.61
	(b) Other Operating Income	13.06	(87.53)	7.75	(74.16)	52.16	52.16
	Total Income from operation (a+b)	622.53	877.69	104.89	1,500.54	177.77	177.77
2	Expenditure						
	a) (Increase)/Decrease in stock in trade	(67.82)	(265.75)	(15.33)	(480.11)	(25.31)	(45.09)
	b) Purchase of Shares traded in	654.55	1,091.07	96.35	1,894.10	151.98	151.98
	c) Employees cost	4.20	2.89	3.37	10.09	7.25	10.44
	d) Depreciation	1.81	1.81	2.36	5.41	7.11	8.91
	e) Other Expenditure	10.80	13.86	16.93	33.80	22.22	26.18
	Total	603.54	843.89	103.68	1,463.30	163.25	152.41
3	Profit from Operations before Other Income, Interest &	18.99	33.80	1.21	37.24	14.52	25.36
4	Other Income	22.66	59.65	1.57	86.49	13.79	37.60
5	Profit before interest & Exceptional items & Tax (3+4)	41.65	93.44	2.78	123.74	28.31	62.97
6	Interest	5.58	8.20	-	13.78	-	-
7	Profit after interest but before Exceptional items (5-6)	36.07	85.24	2.78	109.96	28.31	62.97
8	Exceptional items	-	-	-	-	-	-
9	Profit (Loss) from Ordinary Activities before Tax (7+8)	36.07	85.24	2.78	109.96	28.31	62.97
10	Tax Expenses	-	-	-	-	-	(3.05)
11	Net Profit (Loss) from Ordinary Activities after Tax (9-10)	36.07	85.24	2.78	109.96	28.31	66.02
	Add/(Less) Tax Adjustments for earlier year	-	-	-	-	-	(5.96)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit (Loss) for the period (11-12)	36.07	85.24	2.78	109.96	28.31	71.97
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	622.50	622.50	622.50	622.50	622.50	622.50
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	3,613.94
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.58	1.37	0.04	1.77	0.45	1.16
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.58	1.37	0.04	1.77	0.45	1.16

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 5th February, 2016 at the registered office of the company;
- The accounts of the subsidiary company will be consolidated at the year end.
- The statutory auditors have carried out a limited review of the above results.
- The company operates in a single business segment i.e. Shares and securities. The operating incomes are classified as under:
 - "Net sales / income from operations" represents income from trading in shares and securities.
 - "Other operating income" represents income from investments in shares and securities & speculative profit/(loss).
- Deferred tax assets arising on losses on dealing in shares and securities has not been recognized in view of uncertainty in generating the profit from dealing in shares and securities.
- Corresponding figures of earlier period/year have been changed to make comparable with figures of the current quarter.

By order of the Board
For Garnet International Limited


Suresh Gaggar
Managing Director
DIN: 00599561

Place : Mumbai
Dated : 05/02/2016