



GARNET INTERNATIONAL LIMITED

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PART I		UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2012						₹ in lacs
Sr.No	Particulars	Three months ended			Nine months ended		Year Ended	
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	
		(UNAUDITED)			(UNAUDITED)		(AUDITED)	
1	Income from operations							
	a. Net Sales /Income from Operations	69.74	1.81	(8.25)	72.95	1,293.82	1,158.87	
	b. Other Operating Income	0.00	54.09	396.44	54.09	910.62	1,416.14	
	Total Income from operation (net) (a+b)	69.74	55.90	388.19	127.04	2,204.44	2,575.02	
2	Expenses							
	(a) Purchases of stock-in-trade	83.46	-	114.97	83.46	441.87	2,010.99	
	(b) Changes in Inventories of finished goods, work in progress and stock in	(7.86)	(24.19)	310.25	22.94	1,986.95	413.96	
	(c) Employee benefits expense	2.27	1.46	2.41	5.19	5.43	7.47	
	(d) Depreciation and amortisation expense	1.43	1.43	1.43	4.30	4.29	5.72	
	(e) Other Expenses	2.69	1.22	8.47	5.05	15.37	19.82	
	Total expenses	81.99	(20.08)	437.53	120.94	2,453.91	2,457.96	
3	Profit/ (loss) from Operations before Other Income, finance costs & Exceptional Items & Tax (1-2)	(12.25)	75.98	(49.34)	6.10	(249.47)	117.06	
4	Other Income	0.46	1.59	-	53.47	0.01	1.52	
5	Profit / (Loss) from ordinary activities before Finance costs & Exceptional items (3+4)	(11.79)	77.57	(49.34)	59.57	(249.46)	118.58	
6	Finance costs	-	-	9.32	-	52.04	53.98	
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional items (5+6)	(11.79)	77.57	(58.66)	59.57	(301.50)	64.60	
8	Exceptional items	-	-	-	-	-	-	
9	Profit (Loss) from Ordinary Activities before Tax (7+8)	(11.79)	77.57	(58.66)	59.57	(301.50)	64.60	
10	Tax Expenses	(3.88)	25.37	0.14	21.49	0.14	1.61	
11	Net Profit (Loss) from Ordinary Activities after Tax (9-10)	(7.91)	52.20	(58.80)	38.08	(301.64)	62.99	
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	
13	Net Profit (Loss) for the period (11-12)	(7.91)	52.20	(58.80)	38.08	(301.64)	62.99	
14	Add/(Less) Tax Adjustments for earlier year	-	-	-	-	-	-	
15	Net Profit / (Loss) after taxes (13+14)	(7.91)	52.20	(58.80)	38.08	(301.64)	62.99	
16	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	472.50	472.50	472.50	472.50	472.50	472.50	
17	Reserves Excluding Revaluation Reserves	-	-	-	-	-	1,701.17	
18	Earnings Per Share (EPS)							
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.17)	1.10	(1.24)	0.81	(6.38)	1.33	
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.17)	1.10	(1.24)	0.81	(6.38)	1.33	

PART II		SELECT INFORMATION FOR THE QUARTER ENDED 31st DECEMBER 2012					
A		PARTICULARS OF SHAREHOLDING					
	Public shareholding						
	Number of shares	1903621	1907633	1891241	1903621	1891241	1914752
	Percentage of shareholding	40.29	40.37	40.03	40.29	40.03	40.52
	Promoter and promoter Group Shareholding						
	a) Pledged/ Encumbered						
	Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shareholding (As a % of the total shareholding of promoter and promoter Group)	NA	NA	NA	NA	NA	NA
	Percentage of shares (As a % of the share capital of the Company)	NA	NA	NA	NA	NA	NA
	b) Non-encumbered						
	Number of shares	2821379	2817367	2833759	2821379	2833759	2810248
	Percentage of shares (As a % of the total shareholding of promoter and promoter Group)	100	100	100	100	100	100
	Percentage of shares (As a % of the total share capital of the Company)	59.71	59.63	59.97	59.71	59.97	59.48

Particulars		Quarter ended
		31.12.2012
B INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 29th January, 2013 at the registered office of the company;
- The accounts of the subsidiary company will be consolidated at the year end.
- The statutory auditors have carried out a limited review of the above results.
- The operating incomes are classified as under:
 - "Net sales / income from operations" represents income from trading in shares and securities.
 - "Other operating income" represents income from investments in shares and securities.
- Deferred tax assets arising on losses on dealing in shares and securities has not been recognized in view of uncertainty in generating the profit from dealing in shares and securities.
- Corresponding figures of earlier period/year have been changed to make comparable with figures of the current quarter.

By order of the Board
For Garnet International Limited

Gaggars
Director

Place : Mumbai
Dated : 29/01/2013