



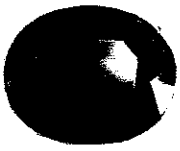
# GARNET INTERNATIONAL LIMITED

901, Raheja Chambers, Nariman Point, Mumbai – 400 021 (India)

Tel.: 6636 9942 • Fax: 6636 9943 • E-mail: gaggars@gmail.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2011							(Rs. in Lacs)
Sr. No.	Particulars	QUARTER ENDED 30.09.2011 (UNAUDITED)	CORRESPONDING QUARTER ENDED 30.09.2010 (UNAUDITED)	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 30.09.2011 (UNAUDITED)	YEAR TO DATE FIGURES FOR PREVIOUS YEAR ENDED 30.09.2010 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (AUDITED)	
1	(a) Net Sales /Income from Operations	248.18	484.49	1,302.06	2,772.12	3,603.66	
	(b) Other Operating Income	279.64	83.08	514.18	91.57	484.31	
	<b>Total Income from operation (a+b)</b>	<b>527.82</b>	<b>567.56</b>	<b>1,816.24</b>	<b>2,863.68</b>	<b>4,087.97</b>	
2	<b>Expenditure</b>						
	a) (Increase)/Decrease in stock in trade	(93.03)	(4.60)	131.62	(187.96)	(143.59)	
	b) Purchase of Shares traded in	573.74	-	1,871.98	-	3,686.24	
	c) Employees cost	1.55	347.28	3.02	2,580.16	5.90	
	d) Depreciation	1.43	1.40	2.86	2.12	4.79	
	e) Advertisement Expenses	0.74	0.68	0.86	1.16	1.06	
	f) Donation	-	-	0.10	0.14	4.00	
	g) Other Expenditure	4.16	1.95	5.94	3.87	16.31	
	<b>Total</b>	<b>488.59</b>	<b>346.70</b>	<b>2,016.38</b>	<b>2,399.48</b>	<b>3,574.71</b>	
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items &amp; Tax (1-2)</b>	<b>39.23</b>	<b>220.86</b>	<b>(200.14)</b>	<b>464.20</b>	<b>513.26</b>	
4	Other Income	-	0.71	0.01	2.18	2.32	
5	<b>Profit before Interest &amp; Exceptional items &amp; Tax (3+4)</b>	<b>39.23</b>	<b>221.57</b>	<b>(200.13)</b>	<b>466.38</b>	<b>515.58</b>	
6	Interest	18.07	-	42.72	-	15.31	
7	<b>Profit after interest but before Exceptional items (5-6)</b>	<b>21.16</b>	<b>221.57</b>	<b>(242.85)</b>	<b>466.38</b>	<b>500.27</b>	
8	Exceptional items	-	-	-	-	-	
9	<b>Profit (Loss) from Ordinary Activities before Tax (7+8)</b>	<b>21.16</b>	<b>221.57</b>	<b>(242.85)</b>	<b>466.38</b>	<b>500.27</b>	
10	Tax Expenses	-	46.53	-	100.81	36.00	
11	<b>Net Profit (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>21.16</b>	<b>175.04</b>	<b>(242.85)</b>	<b>365.57</b>	<b>464.27</b>	
	Add/(Less) Tax Adjustments for earlier year	-	-	-	-	5.48	
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	
13	<b>Net Profit (Loss) for the period (11-12)</b>	<b>21.16</b>	<b>175.04</b>	<b>(242.85)</b>	<b>365.57</b>	<b>469.75</b>	
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	472.50	472.50	472.50	472.50	472.50	
15	Reserves Excluding Revaluation Reserves	-	-	-	-	1,390.00	
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.45	3.70	(5.14)	7.74	9.94	
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.45	3.70	(5.14)	7.74	9.94	
17	Public shareholding						
	Number of shares	1889556	1977838	1889556	1977838	1983563	
	Percentage of shareholding	39.99	41.86	39.99	41.86	41.98	
8	<b>Shareholding of Promoter and promoter Group</b>						
	a) <b>Pledged/ Encumbered</b>						
	Number of shares	0.00	0.00	0.00	0.00	0.00	
	Percentage of shareholding (As a % of the total shareholding of promoter and promoter Group)	NA	NA	NA	NA	NA	
	Percentage of shares (As a % of the share capital of the Company)	NA	NA	NA	NA	NA	
	b) <b>Non-encumbered</b>						
	Number of shares	2835444	2747162	2835444	2747162	2741437	
	Percentage of shares (As a % of the total shareholding of promoter and promoter Group)	100.00	100.00	100	100	100.00	
	Percentage of shares (As a % of the total share capital of the Company)	60.01	58.14	60.01	58.14	58.02	

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Notes :

- 1 The above standalone unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meeting held on 8th November 2011 at the registered office of the company, and published by the company in accordance with Clause 41 of the Listing Agreement.
- 2 The accounts of the subsidiary company will be consolidated at the year end.
- 3 There were no investor complaint pending at the beginning and end of the quarter, two complaints were received and resolved during the quarter.
- 4 Corresponding figures of earlier quarter / period have been changed to make comparable with figures of the current quarter / period.
- 5 The company operates in a single business segment i.e. Shares and securities. The operating incomes are classified as under:
  - (a) Operating income represents income from trading in shares and securities.
  - (b) Other operating income represents income from investments in shares and securities.
- 6 Deferred tax assets arising on losses of the current quarter has not been recognized in view of uncertainty in generating the profit from dealing in shares and securities.
- 7 The statutory auditors have carried out a Limited Review of the results for the quarter ended 30th September, 2011.
- 8 Statement of assets and liabilities:

PARTICULARS	(Rs. in Lacs)		
	As at 30.09.2011 (Unaudited)	As at 30.09.2010 (Unaudited)	As at 31.03.2011 (Audited)
<b>SHAREHOLDER'S FUNDS:</b>			
(a) Capital	472.50	472.50	472.50
(b) Reserves and surplus	1400.80	1594.59	1390.00
<b>LOAN FUNDS</b>	850.50	0.00	700.00
<b>DEFERRED TAX LIABILITY (ASSETS)</b>	2.89	3.30	2.89
<b>TOTAL</b>	<b>2726.69</b>	<b>2070.38</b>	<b>2565.39</b>
<b>FIXED ASSETS</b>	80.60	86.90	83.38
<b>INVESTMENTS</b>	910.86	424.89	931.20
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
(a) Inventories	562.78	738.77	694.40
(b) Sundry Debtors	97.62	108.71	43.09
(c) Cash and Bank balances	17.05	166.52	198.54
(d) Other current assets	0.00	0.00	0.00
(e) Loans and Advances	1307.43	811.86	1118.91
<b>Less: Current Liabilities and Provisions</b>			
(a) Liabilities	52.54	7.06	6.10
(b) Provisions	197.10	260.44	244.35
<b>PROFIT AND LOSS ACCOUNT</b>	0.00	0.24	-253.67
<b>TOTAL</b>	<b>2726.69</b>	<b>2070.38</b>	<b>2565.39</b>

By order of the Board  
For Garnet International Limited

Suresh Gaggars  
Director

Place : Mumbai  
Dated : 08/11/2011