



GARNET INTERNATIONAL LIMITED

901, Raheja Chambers, Nariman Point, Mumbai – 400 021 (India)
 Tel.: 6636 9942 • Fax: 6636 9943 • E-mail: gaggars@gmail.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2011

Sr. No.	Particulars	QUARTER ENDED 30.06.2011 (UNAUDITED)	CORRESPONDING QUARTER ENDED 30.06.2010 (UNAUDITED)	(₹ in Lacs) PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (UNAUDITED)
1	(a) Net Sales /Income from Operations	1,438.81	2287.63	3,687.70
	(b) Other Operating Income	(384.93)	8.49	(67.14)
	Total Income from operation (a+b)	1,053.88	2,296.12	3,620.56
2	Expenditure			
	a) (Increase)/Decrease in stock in trade	224.65	(183.35)	(99.09)
	b) Consumption of Raw Materials	0.00	0.00	0.00
	c) Purchase of Shares traded in	1,298.23	2232.88	3,686.24
	d) Employees cost	1.47	0.71	5.90
	e) Depreciation	1.43	0.49	4.79
	f) Advertisement Expenses	0.12	0.13	1.06
	g) Donation	0.10	0.14	4.00
	h) Other Expenditure	1.79	1.79	15.46
	Total	1,527.79	2,052.78	3,618.36
3	Profit from Operations before Other Income, Interest & Exceptional Items & Tax (1-2)			
4	Other Income	(473.91)	243.34	2.21
5	Profit before Interest & Exceptional items & Tax (3+4)	234.55	1.46	470.20
6	Interest	(239.36)	244.80	472.41
7	Profit after interest but before Exceptional items (5-6)	24.65	-	15.31
8	Exceptional items	(264.01)	244.80	457.08
9	Profit (Loss) from Ordinary Activities before Tax (7+8)	-	-	-
10	Tax Expenses	(264.01)	244.80	457.08
11	Net Profit (Loss) from Ordinary Activities after Tax (9-10)	-	54.27	26.50
	Add/(Less) Tax Adjustments for earlier year	(264.01)	190.53	430.58
12	Extraordinary items (net of tax expenses)	-	-	-
13	Net Profit (Loss) for the period (11-12)	-	-	-
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	(264.01) 472.50	190.53 472.50	430.58 472.50
15	Reserves Excluding Revaluation Reserves			
16	Earnings Per Share (EPS)			
	a) Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not annualized)	(5.59)	4.03	9.11
	b) Basic and diluted EPS after Extraordinary items for the period , for the year to date and for the previous year (not annualized)	(5.59)	4.03	9.11

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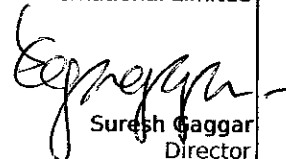
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Sr. No.	Particulars	₹ in Lacs		
		QUARTER ENDED 30.06.2011 (UNAUDITED)	CORRESPONDING QUARTER ENDED 30.06.2010 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (UNAUDITED)
17	Public shareholding Number of shares Percentage of shareholding	1928750 40.82	1971445 41.72	1983563 41.98
18	Shareholding of Promoter and promoter Group			
	a) Pledged/ Encumbered			
	Number of shares	0.00	0.00	0.00
	Percentage of shareholding (As a % of the total shareholding of promoter and promoter Group)	NA	NA	NA
	Percentage of shares (As a % of the share capital of the Company)	NA	NA	NA
	b) Non-encumbered			
	Number of shares	2796250	2753555	2741437
	Percentage of shares (As a % of the total shareholding of promoter and promoter Group)	100.00	100	100.00
	Percentage of shares (As a % of the total share capital of the Company)	59.18	58.28	58.02

Notes :

- 1 The above standalone unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meeting held on 10th August 2011 at the registered office of the company.
- 2 The statutory auditors have carried out a Limited Review of the results for the quarter ended 30th June, 2011.
- 3 One investor complaint was received and disposed off during the quarter. There were no complaints pending at the beginning of the quarter.
- 4 Corresponding figures of earlier period/year have been changed to make comparable with figures of the current quarter.
- 5 Operating income represents income from trading in shares and securities.
- 6 Other operating income represents income from investments in shares and securities and therefore included in the segment of share business.
- 7 Deferred tax assets arising on losses of the current quarter has not been recognized in view of uncertainty in generating the profit from dealing in shares and securities.

By order of the Board
 For Garnet International Limited


 Suresh Gaggars
 Director

Place : Mumbai
 Dated : 10/08/2011