



GARNET INTERNATIONAL LIMITED

901, Raheja Chambers, Nariman Point, Mumbai - 400 021 • Tel: 2282 0714 • Fax: 6636 9943

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2010						
(Amount ` in lacs)						
Sr.	Particulars	STANDALONE				AUDITED Year ended 31.03.2010
		UNAUDITED				
		Quarter ended		Nine months ended		
		31.12.2010	31.12.2009	30.12.2010	31.12.2009	
1	(a) Net Sales /Income from Operations			3,081.65	-	1,281.80
	(b) Other Operating Income	576.29	-	-	-	
	Total Income from operation (a+b)	46.98	19.17	322.25	24.09	1,281.80 (85.28)
2	Expenditure	623.27	19.17	3,403.90	24.09	1,196.52
	a) (Increase)/Decrease in stock in trade	183.33	-	(4.63)	-	(550.81)
	b) Consumption of Raw Materials	-	-	-	-	-
	c) Purchase of Shares traded in	-	-	-	-	-
	d) Employees cost	259.01	-	2,839.17	-	1,803.96
	e) Depreciation	1.99	0.75	4.11	1.68	2.30
	f) Donation	2.43	0.31	3.59	0.94	1.95
	g) Advertisement Expenses	0.66	0.10	0.80	0.35	15.35
	h) Other Expenditure	0.58	0.19	0.95	0.47	1.02
	Total	2.86	0.53	6.36	2.34	4.89
		450.86	1.88	2,850.35	5.78	1,278.66
3	Profit from Operations before Other Income, Interest & Exceptional Items & Tax (1-2)					
	Other Income	172.41	17.29	553.55	18.31	(82.14)
	Profit before Interest & Exceptional items & Tax (3+4)	(0.73)	0.89	84.51	1.61	557.00
6	Interest	171.68	18.18	638.06	19.92	474.86
7	Profit after interest but before Exceptional items (5-6)					
8	Exceptional items	171.68	18.18	638.06	19.92	474.86
9	Profit (Loss) from Ordinary Activities before Tax (7+8)					
10	Tax Expenses	171.68	18.18	638.06	19.92	474.86
11	Net Profit (Loss) from Ordinary Activities after Tax (9-10)	58.93	-	196.61	-	61.86
	Add/(Less) Tax Adjustments for earlier year	112.75	18.18	441.45	19.92	413.00
12	Extraordinary items (net of tax expenses)	-	2.71	-	2.71	34.23
13	Net Profit (Loss) for the period (11-12)	112.75	15.47	441.45	17.21	447.23
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	472.50	466.24	472.50	466.24	472.50
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-
16	Earnings Per Share (EPS)					1,390.00
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	2.39	0.33	9.34	0.36	9.47
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	2.39	0.33	9.34	0.36	9.47
17	Public shareholding					
	Number of shares	1981940	2017892	1981940	2017892	1973448
	Percentage of shareholding	41.95	42.71	41.95	42.71	41.77
	Shareholding of Promoter and promoter Group					
	a) Pledged/ Encumbered					
	Number of shares	0.00	0.00	0.00	0.00	0.00
	Percentage of shareholding (As a % of the total shareholding of promoter and promoter Group)	NA	NA	NA	NA	NA
	Percentage of shares (As a % of the share capital of the Company)	NA	NA	NA	NA	NA
	b) Non-encumbered					
	Number of shares	2743060	2707108	2743060	2707108	2751552
	Percentage of shares (As a % of the total shareholding of promoter and promoter Group)	100.00	100.00	100	100	100.00
	Percentage of shares (As a % of the total share capital of the Company)	58.05	57.29	58.05	57.29	58.23

Singh




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Notes :

- 1 The above results were approved by Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 25th January 2011 at the registered office of the company.
- 2 The statutory auditors have carried out a Limited Review of the results for the quarter ended 31st December, 2010.
- 3 Corresponding figures of earlier year / quarter have been regrouped wherever necessary.
- 4 There were no investor complaint pending at the beginning and end of the quarter, one complaint was received and resolved during the quarter.
- 5 "Operating income" represents income from trading in shares and securities. Since March 2008 no income was generated from infrastructure activities, the company has, therefore discontinued its infrastructure segment.
- 6 "Other operating income" represents income from Future & Options, intra-day transactions and dividend..
- 7 The figures of other "Operating income" of corresponding quarter and nine months are inclusive of net amount of profit / loss on sale of shares and securities traded, whereas in current year gross values of purchases and sales of such traded shares and securities were taken as operating income, to that extent, the figures are not comparative. However, there is no impact of the above change on the profit of the reporting periods.
- 8 The seamless garment manufacturing unit of the subsidiary company -Sukartik Clothing Private Limited, has commenced production on trial basis. The commercial production is expected in the current quarter.

By order of the Board
For Garnet International Limited


Suresh Gaggar
Director

Place : Mumbai
Dated : 25/01/2011