



GARNET INTERNATIONAL LIMITED

901, Raheja Chambers, Nariman Point, Mumbai - 400 021 • Tel:2282 0714 • Fax: 6636 9943

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2009

(Rs. in Lacs)

Sr. No.	Particulars	3 months ended 31/12/2009 (Unaudited)	Corresponding 3 months ended in the previous year 31/12/2008 (Unaudited)	Year to Date figures for current Period ended 31/12/2009 (Unaudited)	Year to Date figures for previous year ended 31/12/2008 (Unaudited)	Previous accounting year ended 31/03/2009 (Audited)
1	(a) Net Sales / Income from Operations	-	-	-	319.40	273.94
	(b) Other Operating Income	19.17	(39.53)	24.09	(81.54)	(89.27)
	Total Income from operation (a+b)	19.17	(39.53)	24.09	237.86	184.67
2	Expenditure					
	a) (Increase)/Decrease in stock in trade	-	-	-	-	-
	b) R/M Consumed	-	-	-	-	-
	c) Work contract payment	-	-	-	149.99	149.99
	d) Employee cost	0.75	0.72	1.68	1.51	2.07
	e) Depreciation	0.31	0.31	0.94	0.94	1.26
	f) Advertisement Expenses	0.19	0.18	0.47	0.43	0.65
	g) Other Expenditure	0.63	0.97	2.69	2.82	12.26
	h) Total Expenditure	1.88	2.18	5.78	155.69	166.23
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	17.29	(41.71)	18.31	82.17	18.44
4	Other Income	0.89	0.16	1.61	0.28	0.67
5	Profit before Interest & Exceptional items (3+4)	18.18	(41.55)	19.92	82.45	19.11
6	Interest	-	0.94	-	0.94	0.94
7	Profit after interest but before Exceptional items (5-6)	18.18	(42.49)	19.92	81.51	18.17
8	Exceptional items	-	-	-	-	-
9	Profit (Loss) from Ordinary Activities before Tax (7+8)	18.18	(42.49)	19.92	81.51	18.17
10	Tax Expenses (Current tax + FBT)	-	0.03	-	14.16	10.72
11	Net Profit (Loss) from Ordinary Activities after Tax (9-10)	18.18	(42.52)	19.92	67.35	7.45
	Add/(Less) Tax Adjustments for earlier year	2.71	-	2.71	-	2.12
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit (Loss) for the period (11-12)	15.47	(42.52)	17.21	67.35	9.57
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	466.24	466.24	466.24	466.24	466.24
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	1,359.94
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.33	(0.90)	0.36	1.43	0.20
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.33	(0.90)	0.36	1.43	0.20
17	Public shareholding					
	Number of shares	2017892	2209680	2017892	2209680	2209680
	Percentage of shareholding	42.71	46.77	42.71	46.77	46.77
18	Shareholding of Promoter and promoter Group					
	a) Pledged/ Encumbered					
	Number of shares	0.00	0.00	0.00	0.00	0.00
	Percentage of shareholding (As a % of the total shareholding of promoter and promoter Group)	NA	NA	NA	NA	NA
	Percentage of shares (As a % of the share capital of the Company)	NA	NA	NA	NA	NA
	b) Non-encumbered					
	Number of shares	2707108	2515320	2707108	2515320	2515320
	Percentage of shares (As a % of the total shareholding of promoter and promoter Group)	100	100	100	100	100.00
	Percentage of shares (As a % of the total share capital of the Company)	57.29	53.23	57.29	53.23	53.23

Notes :

- The above results were reviewed by Audit Committee & taken on record by the Board of Directors of the company at its meeting held on 29th January, 2010 at the registered office of the company;
- The above results are subject to 'Limited Review' by the statutory Auditors of the company;
- There were no investor complaint pending at the beginning of the quarter. The company has not received any investor complaint during the quarter;
- Deferred Tax Liability (Asset), if any, will be provided at the end of the year;
- Corresponding figures of earlier period/year have been changed to make comparable with figures of the current quarter;
- Other operating income represents mainly income from share business.


By order of the Board
For Garnet International Limited

Place : Mumbai
Dated : 29/01/2010



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Segment wise Revenue, Results and Capital Employed.						
Sr. No.	Particulars	Rs.in lacs				
		3 months ended 31/12/2009 (Unaudited)	Corresponding 3 months ended in the previous year 31/12/2008 (Unaudited)	Year to Date figures for current Period ended 31/12/2009 (Unaudited)	Year to Date figures for previous year ended 31/12/2008 (Unaudited)	Previous accounting year ended 31/03/2009 (Audited)
1.	Segment Revenue					
	a) Infrastructure	-	-	-	319.40	273.94
	b) Share Business	19.17	(39.53)	24.09	(81.54)	(89.27)
	Total	19.17	(39.53)	24.09	237.86	184.67
	Less : Inter segment revenue	-	-	-	-	-
	Net sales/income from operations	19.17	(39.53)	24.09	237.86	184.67
2.	Segment Results					
	(Profit) (+) / Loss (-) before tax and interest from each segment					
	a) Infrastructure	-	-	-	169.41	123.94
	b) Share Business	17.29	(41.71)	18.31	(87.24)	(104.84)
	Total	17.29	(41.71)	18.31	82.17	19.10
	Less :					
	i) Interest	-	0.94	-	0.94	0.94
	ii) Other un-allocable expenditure net off un-allocable income.	-	-	-	-	-
	iii) Un-allocable income	0.89	0.16	1.61	0.28	-
	Total Profit Before Tax	18.18	(42.49)	19.92	81.51	18.16
3.	Capital Employed					
	(Segment Assets less Segment Liabilities)					
	a) Infrastructure	(0.10)	(74.39)	(0.10)	(74.39)	0.43
	b) Share Business	1,314.73	1,406.61	1,314.73	1,406.61	1,284.35
	c) Unallocated Assets	12.19	(1.39)	12.19	(1.39)	(12.44)
	Total	1,326.82	1,330.83	1,326.82	1,330.83	1,272.34
Place : Mumbai						
Dated : 29/01/2010						
		By order of the Board For Garnet International Limited  Director				