



# GARNET INTERNATIONAL LIMITED

28, Bombay Samachar Marg, 3<sup>rd</sup> Floor, Fort, Mumbai - 400 023. • Tel. : 2265 1147 • Fax : 2265 1773


## AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2007

Sr. No.	Particulars	(Rs. in Lacs)				
		Nine Months ended 31.12.2006 (Unaudited)	Quarter ended 31.03.2007 (Audited)	Corresponding Quarter ended 31.03.2006 (Unaudited)	Current Accounting Year ended 31.03.2007 (Audited)	Previous Accounting Year ended 31.03.2006 (Audited)
1	Net Sales / Income from Operations	92.22	119.57	(38.22)	211.79	16.68
2	Other Income	3.84	0.69	16.28	4.53	16.97
3	Total Expenditure	7.56	6.33	2.62	13.89	6.95
	a) (Increase)/Decrease in stock in trade	-	-	-	-	-
	b) Consumption of Raw Material	-	-	-	-	-
	c) Staff Cost	1.12	0.47	0.40	1.59	1.70
	d) Miscellaneous Expenditure	0.39	0.13	0.16	0.52	0.52
	e) Other Expenditure	6.05	5.73	2.06	11.78	4.73
4	Interest	-	-	-	-	-
5	Depreciation	0.73	0.26	0.37	0.99	1.45
6	Profit/ (Loss) before tax	87.77	113.67	(24.93)	201.44	25.25
7	Provision for Taxation					
	Current Tax	9.82	14.14	(2.09)	23.96	2.13
	Fringe Benefit Tax	0.20	0.01	0.02	0.21	0.06
	Deferred Tax (assets)	-	-	-	-	-
8	Net Profit/ (Loss) after tax	77.75	99.52	(22.86)	177.27	23.06
9	Paid-up Equity Share Capital (Face value Rs. 10/- each)	466.24	466.24	466.24	466.24	466.24
10	Reserves Excluding Revaluation Reserve	-	1,359.94	1,359.94	1,359.94	1,359.94
11	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) (Rupees)	1.65	2.10	-0.49	3.75	0.57
12	Aggregate of Non Promoter Shareholding					
	Number of Shares	2401326	2401326	2634326	2401326	2634326
	Percentage of shareholding	50.82	50.82	55.76	50.82	55.76

### Notes :

- 1 The above results were reviewed by Audit Committee & taken on record by the Board of Directors of the company at its meeting held on 28th June 2007 at the registered office of the company.
- 2 There were no investor complaint pending at the beginning of the quarter. The company has not received any investor complaint during the quarter.
- 3 Income from operations represents net income from trading in securities.
- 4 Corresponding figures of earlier period/year have been changed to make comparable with current figures.

By order of the Board

  
Director

Place : Mumbai  
Dated : 28.06.2007