



GARNET INTERNATIONAL LIMITED

28, Bombay Samachar Marg, 3rd Floor, Fort, Mumbai - 400 023. • Tel. : 2265 1147 • Fax : 2265 1773

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH SEPTEMBER, 2006						
Sr. No.	Particulars	(Rs. in Lacs)				
		Quarter ended 30.09.2006 (Unaudited)	Quarter ended 30.09.2005 (Unaudited)	Half Year ended 30.09.2006 (Unaudited)	Half Year ended 30.09.2005 (Unaudited)	Year ended 31.03.2006 (Audited)
1	Net Sales / Income from Operations	49.88	42.59	76.06	55.17	16.68
2	Other Income	0.00	0.52	0.04	0.62	16.97
3	Total Expenditure	1.55	5.94	4.72	9.99	6.95
	a) (Increase)/Decrease in stock in trade	0.00	0.00	0.00	0.00	0.00
	b) Operating Expenses	0.00	0.00	0.00	0.00	0.00
	c) Staff Cost	0.35	0.41	0.70	0.79	1.70
	d) Mis. Expenditure W/off	0.13	0.12	0.26	0.24	0.52
	e) Other Expenditure	1.07	5.41	3.76	8.96	4.73
	f) Loss on sale of Fixed Assets	0.00	0.00	0.00	0.00	0.00
	g) Loss on sale of Investments / Share Trading	0.00	0.00	0.00	0.00	0.00
4	Interest	0.00	0.00	0.00	0.00	0.00
5	Depreciation	0.20	0.36	0.56	0.72	1.45
6	Profit/ (Loss) before tax	48.13	36.81	70.82	45.08	25.25
7	Provision for Taxation					
	Current Tax	5.37	3.10	7.92	3.80	2.13
	Fringe Benefit Tax	0.02	0.00	0.13	0.00	0.06
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
8	Net Profit/ (Loss) after tax	42.74	33.71	62.77	41.28	23.06
9	Paid-up Equity Share Capital	466.24	393.74	466.24	393.74	466.24
10	Reserves Excluding Revaluation Reserve	0.00	0.00	0.00	0.00	1359.94
11	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	0.91	0.84	1.33	1.03	0.57
12	Aggregate of Non Promoter Shareholding					
	Number of Shares	2634326	1897326	2634326	1897326	2634326
	Percentage of shareholding	55.76	47.43	55.76	47.43	55.76

Notes :

- 1 The above results were approved & taken on record by the Board of Directors of the company at its meeting held on 31st October 2006 at the registered office of the company.
- 2 The above results are subject to 'Limited Review' by the Statutory Auditors of the company.
- 3 Provision for Deferred Tax if any, will be made at the end of year.
- 4 There were no investor complaint pending at the beginning of the quarter. The company has not received any investor complaint during the quarter.
- 5 Income from operations represents net income from trading in securities.

By order of the Board

Director

Place : Mumbai
Dated : 31.10.2006