



GARNET INTERNATIONAL LIMITED

28, Bombay Samachar Marg, 3rd Floor, Fort, Mumbai - 400 023. • Tel. : 2265 1147 • Fax : 2265 1773

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE, 2006 (Rs. in Lacs)				
Sr. No.	Particulars	Quarter ended 30.06.2006 (Unaudited)	Quarter ended 30.06.2005 (Unaudited)	Year ended 31.03.2006 (Audited)
1	Net Sales / Income from Operations	26.18	0.00	16.68
2	Other Income	0.04	9.64	16.97
3	Total Expenditure	3.17	1.01	6.95
	a) (Increase)/Decrease in stock in trade	0.00	0.00	0.00
	b) Operating Expenses	0.00	0.00	0.00
	c) Staff Cost	0.35	0.38	1.70
	d) Mis. Expenditure W/off	0.13	0.12	0.52
	e) Other Expenditure	2.69	0.51	4.73
	f) Loss on sale of Fixed Assets	0.00	0.00	0.00
	g) Loss /(Profit) on sale of investment / Share Trading	0.00	0.00	0.00
4	Interest	0.00	0.00	0.00
5	Depreciation	0.36	0.36	1.45
6	Profit/ (Loss) before tax	22.69	8.27	25.25
7	Provision for Taxation			
	Current Tax	2.55	0.70	2.13
	Fringe Benefit Tax	0.11	0.00	0.06
	Deferred Tax	0.00	0.00	0.00
8	Net Profit/ (Loss) after tax	20.03	7.57	23.06
9	Paid-up Equity Share Capital (Face value Rs. 10/- each)	466.24	350.65	466.24
10	Reserves Excluding Revaluation Reserve	0.00	0.00	1359.94
11	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) (Rupees)	0.42	0.19	0.57
12	Aggregate of Non Promoter Shareholding			
	Number of Shares	2634326	1640126	2634326
	Percentage of shareholding	55.76	41.00	55.76

Notes :

- The above results were approved & taken on record by the Board of Directors of the company at its meeting held on 31st July 2006 at the registered office of the company.
- The above results are subject to 'Limited Review' by the Statutory Auditors of the company.
- Provision for Deferred Tax if any will be made at the end of year.
- Income from operations represents net income from trading in securities.
- There were no investor complaint pending at the beginning of the quarter. The company has not received any investor complaint during the quarter.

Place : Mumbai
Date : 31.07.2006

By order of the Board
Director